BANK OF INDIA HONG KONG BRANCH

Service Charges Trade Finance - Imports

Trade Finance - Imports		
1. Letter of Credit		
a) L/C opening charges	upto US\$50,000 beyond US\$50,000 per half year thereof	1/4% 1/8% (minimum HK\$300. or US\$40)
b) L/C amendment charges	(Excepting amendments covering increase in amount and extension of validity, for which charges as applicable for opening of a new LC will be applicable. If extension is within 6 month period the charges will be HK\$200)	HK\$200 or US\$26
c) Commission in Lieu of	upto US\$50,000	1/4% (minimum HK\$200. or US\$26)
exchange	beyond US\$50,000	1/8% (minimum HK\$200. or US\$26)
d) Postage		HK\$50.00 or actual charges whichever is higher
e) Telex		HK\$150 or US\$ 20.00
f) usance charges	1.16% per month or part thereof	(minimum HK\$200)
g) Cable charges of opening L/C		HK\$500 or US\$65
h) Tlx charges at the the time of final payment		US\$50
i) Discrepancy Charges		US\$75
3 FIBC (Bills received on Collection	n basis)	
a) Handling Commission	1/8% (minimum HK\$100 or US\$13)	
b) Commission in lieu of exchange	upto US\$50,000 beyond US\$50,000	1/4% 1/8% (minimum HK\$200,- or US\$26)
c) Holding charges	if the bill remains upaid on due date/ beyond one month from the arrival of the documents	US\$10 or part thereof
d) Partial Payment	US\$65 or HK\$500 per payment	
4 Shipping Gurarantee		
a) Per Guarantee	HK\$200.00	
If documents are not received b) within 3 months	1/4% (minimum HK\$100)	