

BANK OF INDIA HONG KONG BRANCH

INTERIM FINANCIAL DISCLOSURE STATEMENT

**FOR THE HALF YEAR ENDED
30TH SEPTEMBER 2024**



Classification: Internal

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BANK OF INDIA HONG KONG BRANCH
FINANCIAL DISCLOSURE STATEMENT

SECTION A -Branch Information (Hong Kong Offices only)

I. Profit & Loss

	30.09.2024 (HK\$'000)		30.09.2023 (HK\$'000)	
Income				
(a) Interest income	366,764		319,110	
(b) Interest expense	(351,175)		(294,292)	
Net interest income		15,589		24,818
(c) Other operating income				
(i) Gain less losses arising from trading in foreign currencies		(4,751)		3,914
(ii) Gain less losses on securities held for trading purposes	0	0	0	0
(iii) Gain less losses from other trading activities	0	0	0	0
Gross fees and commission income	12,951		6,644	
Gross fees and commission expenses	0		0	
(iv) Net fees and commission		12,951		6,644
(v) Other income		19,453		8,403
Total Income		43,242		43,779
Expenses				
(d) Operating expenses				
Salary and rental expenses		(13,477)		(13,106)
Others		(5,432)		(5,340)
Net charge for other provision		316		(18,199)
(e) Impairment losses and provision for impaired loans and receivables		(6,867)		(2,953)
(f) Gains less losses from the disposal of property, plant and equipment and investment properties		0		0
Total Expenses		(25,460)		(39,598)
(g) Profit before taxation		17,782		4,181
(h) Tax expense or tax income		0		0
(i) PROFIT AFTER TAXATION		17,782		4,181



BANK OF INDIA HONG KONG BRANCH

SECTION A - Branch information (Hong Kong Offices Only)

II. Balance Sheet

	30.09.2024 (HK\$'000)	31.03.2024 (HK\$'000)
ASSETS		
(i) Cash & Balances with Banks	850,679	816,061
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	1,569,218	3,880,431
(iii) Amount due from overseas offices of the institution	2,282,796	1,812,941
(iv) Trade Bills	87,788	57,812
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	5,405,227	3,908,751
(B) Loans and advances to banks	1,031,561	1,877,361
(C) Accrued interest and other accounts	2,156,641	2,153,954
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(62,652)	(56,997)
(II) Provision for impaired loans & receivable (specific)	(27,114)	(26,239)
(III) Provision against value of other claim & investment	0	(37,237)
(viii) Investment securities	965,853	1,100,245
(ix) other investments	92,431	146,697
(x) Property, Plant and Equipment	231,509	233,593
(xi) Total Assets	14,583,937	15,867,373
Liabilities		
(i) Deposits and balances from banks	6,743,066	7,729,891
(ii) Deposits from customers		
(A) Demand deposits and current accounts	128,532	186,829
(B) Savings deposits	32,237	34,025
(C) Time, call and notice deposits	1,865,695	1,593,957
(iii) Amount due to overseas offices of the institution	3,869,901	4,445,455
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	1,944,506	1,877,216
(vii) Provision for taxation	0	0
(viii) Total Liabilities	14,583,937	15,867,373



BANK OF INDIA HONG KONG BRANCH

III. SECTION B - ADDITIONAL INFORMATION

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

1 Impaired Loans and Advances

Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 30.09.2024	35.047	27.114	13.221	0.65%
As on 31.03.2024	35.13	26.239	14.820	0.90%

There is no impaired loans and advances to banks as at 30th September 2024 and 31st March 2024.

2 Derivatives	30.09.2024	31.03.2024
Notional Amount:	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	1,114,518	1,107,853
(b) Interest rate contracts	0	0
Total	1,114,518	1,107,853

Fair value of derivative contracts (Gross)	30.09.2024	31.03.2024
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	557,928	558,582
(b) Interest rate contracts	0	0
Total	557,928	558,582

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts	30.09.2024	31.03.2024
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	0	990
(b) Transaction related contingencies	4,661	4,694
(c) Trade-related contingent items	442,068	529,287
Total	446,729	534,971



4 INTERNATIONAL CLAIMS

(HKD Million)

As at 30.09.2024	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	1,143	863	0	92	0	2,098
of which Canada	7	0	0	0	0	7
of which Australia	572	0	0	1	0	573
of which Luxembourg	2	0	0	0	0	2
of which U.S.A.	115	863	0	0	0	978
of which United Kingdom	248	0	0	0	0	248
of which Netherland	0	0	0	91	0	91
of which Germany	3	0	0	0	0	3
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	196	0	0	0	0	196
2 Offshore Centres	1,941	109	0	480	0	2,530
of which Singapore	1,430	0	0	0	0	1,430
of which Hong Kong	433	109	0	320	0	862
of which Bahrain	78	0	0	0	0	78
of which Panama	0	0	0	5	0	5
of which Mauritius	0	0	0	155	0	155
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	197	0	0	0	0	197
of which Egypt	197	0	0	0	0	197
5 Developing Africa & Middle East	1,529	0	0	240	0	1,769
of which U.A.E.	1,529	0	0	41	0	1,570
of which Philippines	0	0	0	188	0	188
of which Nigeria	0	0	0	4	0	4
of which Saudi Arabia	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
of which Ghana	0	0	0	7	0	7
6 Developing Asia-Pacific	1,640	0	0	4,703	0	6,343
of which China	0	0	0	11	0	11
of which Sri Lanka	0	0	0	0	0	0
of which India	1,640	0	0	4,661	0	6,301
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Thailand	0	0	0	31	0	31
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

(HKD Million)

As at 31.03.2024	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	867	1,001	0	192	0	2,060
of which Canada	8	0	0	0	0	8
of which Australia	335	0	0	3	0	338
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	267	1,001	0	0	0	1,268
of which United Kingdom	241	0	0	6	0	247
of which Netherland	0	0	0	183	0	183
of which Germany	11	0	0	0	0	11
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	5	0	0	0	0	5
2 Offshore Centres	2,652	108	0	498	0	3,258
of which Singapore	1,068	0	0	0	0	1,068
of which Hong Kong	1,584	108	0	342	0	2,034
of which Bahrain	0	0	0	0	0	0
of which Panama	0	0	0	0	0	0
of which Mauritius	0	0	0	156	0	156
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	0	0	0	0	0	0
5 Developing Africa & Middle East	2,514	0	0	35	0	2,549
of which U.A.E.	2,187	0	0	23	0	2,210
of which Nigeria	0	0	0	6	0	6
of which Saudi Arabia	0	0	0	0	0	0
of which Qatar	327	0	0	0	0	327
of which Ghana	0	0	0	6	0	6
6 Developing Asia-Pacific	2,532	0	0	3,316	0	5,848
of which China	0	0	0	15	0	15
of which Sri Lanka	0	0	0	0	0	0
of which India	2,499	0	0	3,276	0	5,775
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Thailand	33	0	0	25	0	58
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk.



5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HK\$'000)

	30.09.2024			31.03.2024		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	330,654	35,047	35,047	345,235	36,966	35,129
China	0	0	0	0	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	4,642,445	0	0	3,224,499	0	0
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	90,631	0	0	182,547	0	0
Philippines	187,683	0	0	0	0	0
Mauritius	153,814	0	0	156,469	0	0
U.S.A.	0	0	0	0	0	0
Total	5,405,227	35,047	35,047	3,908,750	36,966	35,129

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HK\$' 000)

SECTOR INFORMATION

Loans and advances for use in Hong Kong	30.09.2024		31.03.2024	
	Amount	Collateral and Security	Amount	Collateral and Security
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	0	0	0	0
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	0	0	0	0
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	7,706	7,706	15,247	15,247
(b) Trade finance	244,949	135,618	329,988	196,992
(c) Loan and advances for use outside Hong Kong	5,152,572	153,814	3,563,515	156,469
Total	5,405,227	297,138	3,908,750	368,708



Overdue Loans and Advances to customers		30.09.2024			(HK\$'000)		
	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision	
(i)	more than 3 months but not more than 6 months	0	0.00%	0	0	0	
(ii)	more than 6 months but not more than one year	0	0.00%	0	0	0	
(iii)	more than one year	35,047	0.65%	24,800	13,221	11,579	
Total		35,047	0.65%	24,800	13,221	11,579	

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers		31.03.2024			(HK\$'000)		
	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision	
(i)	more than 3 months but not more than 6 months	0	0.00%	0	0	0	
(ii)	more than 6 months but not more than one year	6,588	0.17%	0	0	6,588	
(iii)	more than one year	28,541	0.73%	30,400	14,820	15,580	
Total		35,129	0.90%	30,400	14,820	15,580	

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	30.09.2024 (HK\$'000)	31.03.2024 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	24,800	30,400
Covered portion of impaired loans and advances	13,221	14,820
Uncovered portion of impaired loans and advances	11,579	15,580

There is no overdue loans and advances to banks at the end of September 2024 and March 2024.

Rescheduled Assets

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of September 2024 and March 2024.

There was no rescheduled loans and advances to banks at the end of September 2024 and March 2024.

Other overdue Assets

	(HK\$'000)			
	30.09.2024		31.03.2024	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	0	0	0	0

There was no repossessed assets held at the end of September 2024 and March 2024.

Overdue Assets to Banks and other Financial Institutions

Impaired investment

	(HK\$'000)			
	30.09.2024		31.03.2024	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	0	0	0	0

There are no rescheduled assets to Banks and Financial Institutions as on 30th September 2024 and 31st March 2024.



Types of Counterparties	[A]		[B]		[A] + [B]	
	On-balance sheet exposure		Off-balance sheet exposure		Total	
	HK\$ million		HK\$ million		HK\$ million	
	30.09.2024	31.03.2024	30.09.2024	31.03.2024	30.09.2024	31.03.2024
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0	0	0	0
Total	0	0	0	0	0	0
Total assets after provision	14,583.937	15,867.373				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				



BANK OF INDIA HONG KONG BRANCH

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

9 Foreign Currency Exposure

		(equivalent in HK\$ million)					
		30.09.2024	30.09.2024	30.09.2024	30.09.2024	30.09.2024	30.09.2024
		US\$	GBP	JPY	EUR	OTHERS	TOTAL
(a)	Spot assets	13,425	7	0	4	33	13,469
(b)	Spot liabilities	(13,867)	(49)	0	(12)	(31)	(13,959)
(c)	Forward Purchase	500	42	0	9	0	551
(d)	Forward Sales	(56)	0	0	(1)	0	(57)
(f)	Net long/short position	2	0	0	0	2	4

		(equivalent in HK\$ million)					
		31.03.2024	31.03.2024	31.03.2024	31.03.2024	31.03.2024	31.03.2024
		US\$	GBP	JPY	EUR	OTHERS	TOTAL
(a)	Spot assets	14,855	5	5	10	32	14,907
(b)	Spot liabilities	(15,324)	(44)	(5)	(10)	(29)	(15,412)
(c)	Forward Purchase	497	39	0	0	0	536
(d)	Forward Sales	(57)	0	0	0	0	(57)
(f)	Net long/short position	(29)	0	0	0	3	(26)

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of September 2024 and March 2024.

10 Liquidity

	30.09.2024	30.09.2023
Average liquidity maintenance ratio (LMR)	(6 Months)	(6 Months)
(April 2024 to September 2024)	100.20%	86.72%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the six months of the financial year computed in accordance with Banking Liquidity Rules.

	30.09.2024	30.09.2023
Average liquidity maintenance ratio (LMR)	(3 Months)	(3 Months)
	81.83%	83.47%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



11. Liquidity Risk Management Framework

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

Liquidity Monitoring

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 "Sound Systems and Controls for Liquidity risk Management.

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch's overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm's length.

Contingency Planning

The Contingency Funding Plan ("CFP") is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch's operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



LIQUIDITY GAP

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
HK\$ in thousand as at 30th September 2024									
ASSETS									
(i) Cash and balances with banks	326,897	388,421	0	135,361	0	0	0	0	850,679
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	675,851	427,263	466,104	0	1,569,218
(iii) Amount due from overseas offices	9,559	233,051	0	194,210	1,631,364	4,865	209,747	0	2,282,796
(iv) Trade Bills	2,886	4,648	2,564	29,313	41,422	6,955	0	0	87,788
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	205,389	2,753,420	206,402	595,540	203,725	164,375	78,000	1,198,376	5,405,227
(B) loans and advances to banks	770	0	0	0	2,262	8,476	629,039	391,014	1,031,561
(C) accrued Interest and other accounts	505,403	14,169	0	6,614	55,718	10,077	5,815	1,558,845	2,156,641
(viii) Investment Securities	965,853	0	0	0	0	0	0	0	965,853
(ix) Other investments	0	0	0	0	0	0	0	92,431	92,431
(x) Property, plant and equipment and investment property	0	0	0	0	0	0	0	231,509	231,509
Total of on-balancesheet items	2,016,757	3,393,709	208,966	961,038	2,610,342	622,011	1,388,705	3,472,175	14,673,703
Off-Balance Sheet items	28,269	228,602	0	211,345	523,612	12,396	0	4	1,004,228
LIABILITIES									
(i) Deposits and balances from banks	77,779	116,526	0	388,420	1,553,680	4,606,661	0	0	6,743,066
(ii) Deposits from customers									
(A) demand deposits and current accounts	128,532	0	0	0	0	0	0	0	128,532
(B) Savings deposits	32,237	0	0	0	0	0	0	0	32,237
(C) time, call and notice deposits	31,700	50,000	21,069	48,382	406,184	522,737	779,126	6,497	1,865,695
(iii) Amount due to overseas Branches	390	1,242,944	0	0	1,747,890	0	388,420	490,257	3,869,901
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	507,205	2,253	471	11,252	25,118	21,745	12,381	1,552,742	2,133,167
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	777,843	1,411,723	21,540	448,054	3,732,872	5,151,143	1,179,927	2,049,496	14,772,598
Off-Balance Sheet items	6,058	137,992	0	77,895	335,092	0	0	0	557,037
Maturity Mismatch	1,238,914	1,981,986	187,426	512,984	(1,122,530)	(4,529,132)	208,778	1,422,679	(98,895)
Cumulative Maturity Mismatch	1,238,914	3,220,900	3,408,326	3,921,310	2,798,780	(1,730,352)	(1,521,574)	(98,895)	(197,790)



LIQUIDITY GAP

HK\$ in thousand as at 30th September 2023

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	157,032	391,538	156,614	195,769	0	0	0	0	900,953
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,652,288	822,230	1,127,628	0	3,602,146
(iii) Amount due from overseas offices	13,791	462,015	0	0	195,769	39,154	0	0	710,729
(iv) Trade Bills	0	567	1,590	63,058	49,164	35,796	0	0	150,175
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	285,404	10,057	143,179	151,174	225,309	230,696	1,178,899	337,260	2,561,978
(B) loans and advances to banks	2,019	0	798	0	119,087	6,234	391,537	1,409,535	1,929,210
(C) accrued Interest and other accounts	533,450	1,741	4,650	12,392	59,125	29,843	11,859	1,611,473	2,264,533
(viii) Investment Securities	1,083,597	0	0	0	0	0	0	0	1,083,597
(ix) Other investments	0	0	0	0	0	0	79,106	52,077	131,183
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	235,571	235,571
Total of on-balancesheet items	2,075,293	865,918	306,831	422,393	2,300,742	1,163,953	2,789,029	3,645,916	13,570,075
Off-Balance Sheet items	120,960	31,332	299,440	481,192	205,140	1,590	0	0	1,139,654
LIABILITIES									
(i) Deposits and balances from banks	13,279	1,542,658	0	391,537	1,761,919	3,915,375	0	0	7,624,768
(ii) Deposits from customers									
(A) demand deposits and current accounts	246,860	0	0	0	0	0	0	0	246,860
(B) Savings deposits	39,730	0	0	0	0	0	0	0	39,730
(C) time, call and notice deposits	56,388	52,815	40,195	55,765	342,263	367,642	616,659	3,798	1,535,525
(iii) Amount due to overseas Branches	818	587,306	0	0	783,075	195,769	0	494,192	2,061,160
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	529,622	2,230	1,038	4,781	15,783	16,495	6,623	1,609,037	2,185,609
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	886,697	2,185,009	41,233	452,083	2,903,040	4,495,281	623,282	2,107,027	13,693,652
Off-Balance Sheet items	4,331	31,317	265,730	298,307	0	0	0	0	599,685
Maturity Mismatch	1,188,596	(1,319,091)	265,598	(29,690)	(602,298)	(3,331,328)	2,165,747	1,538,889	(123,577)
Cumulative Maturity Mismatch	1,188,596	(130,495)	135,103	105,413	(496,885)	(3,828,213)	(1,662,466)	(123,577)	(247,154)



BANK OF INDIA HONG KONG BRANCH

12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Half Year ended 30.09.2024	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,130	16
Variable remuneration	296	15
Total	2,426	
	Year ended 31.03.2024	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,326	17
Variable remuneration	112	10
Total	4,438	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended September 2024 and March 2024.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended September 2024 and March 2024.



13 Bank Information (Consolidated Basis)

(Available in Bank's web site)

Capital and capital adequacy	31.03.2024	31.03.2023
	(HK\$' 000)	(HK\$' 000)
Shareholders' funds (Capital)	4,271,492	3,921,003
Shareholders' funds (Reserve)	61,939,822	53,812,888
Capital adequacy ratio (Basel-III)	17.69%	16.91%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

Other financial information	31.03.2024	31.03.2023
	(HK\$' 000)	(HK\$' 000)
(a) Total assets	867,054,747	789,143,301
(b) Total liabilities	800,843,424	731,409,410
(c) Total advances	531,560,769	466,861,906
(d) Total deposits	694,757,448	642,172,553
	Year ended	Year ended
	31.03.2024	31.03.2023
	(HK\$' 000)	(HK\$' 000)
(e) Pre-tax profit (loss)	9,562,036	5,826,320

INR converted to HKD i.e. @ HKD 1 = 10.66 INR (31.03.2024)

INR converted to HKD i.e. @ HKD 1 = 10.4675 INR (31.03.2023)



BANK OF INDIA HONG KONG BRANCH

DECLARATION OF CHIEF EXECUTIVE

We have prepared the interim disclosure statement of Bank of India Hong Kong Branch for the half year ended 30th September 2024. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India
Hong Kong Branch



(Navaneetha Krishnan Periasamy)
Chief Executive

