

BANK OF INDIA HONG KONG BRANCH

ANNUAL FINANCIAL DISCLOSURE STATEMENT

**FOR THE YEAR ENDED
31ST MARCH 2024**



BANK OF INDIA HONG KONG BRANCH
FINANCIAL DISCLOSURE STATEMENT

SECTION A -Branch Information (Hong Kong Offices only)

I. Profit & Loss

		31.03.2024 (HK\$'000)		31.03.2023 (HK\$'000)	
Income					
(a)	Interest income	675,001		467,623	
(b)	Interest expense	(629,635)		(413,122)	
	Net interest income		45,366		54,501
(c) Other operating income					
(i)	Gain less losses arising from trading in foreign currencies		6,077		3,507
(ii)	Gain less losses on securities held for trading purposes	0	0	0	0
(iii)	Gain less losses from other trading activities	0	0	0	0
	Gross fees and commission income	14,839		11,002	
	Gross fees and commission expenses	0		0	
(iv)	Net fees and commission		14,839		11,002
(v)	Other income		19,099		59,578
	Total Income		85,381		128,588
Expenses					
(d)	Operating expenses				
	Salary and rental expenses		(26,579)		(25,210)
	Others		(13,027)		(12,160)
	Net charge for other provision		(2,345)		(15,608)
(e)	Impairment losses and provision for impaired loans and receivables		(19,218)		(3,712)
(f)	Gains less losses from the disposal of property, plant and equipment and investment properties		0		0
	Total Expenses		(61,169)		(56,690)
(g)	Profit before taxation		24,212		71,898
(h)	Tax expense or tax income		0		0
(i)	PROFIT AFTER TAXATION		24,212		71,898



BANK OF INDIA HONG KONG BRANCH

SECTION A - Branch information (Hong Kong Offices Only)

II. Balance Sheet

	31.03.2024 (HK\$'000)	31.03.2023 (HK\$'000)
ASSETS		
(i) Cash & Balances with Banks	816,061	1,978,411
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	3,880,431	3,359,779
(iii) Amount due from overseas offices of the institution	1,812,941	2,087,616
(iv) Trade Bills	57,812	299,051
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	3,908,751	2,088,681
(B) Loans and advances to banks	1,877,361	1,806,219
(C) Accrued interest and other accounts	2,153,954	1,917,910
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(56,997)	(46,082)
(II) Provision for impaired loans & receivable (specific)	(26,239)	(122,872)
(III) Provision against value of other claim & investment	(37,237)	(35,070)
(viii) Investment securities	1,100,245	853,598
(ix) other investments	146,697	117,342
(x) Property, Plant and Equipment	233,593	237,681
(xi) Total Assets	15,867,373	14,542,264
Liabilities		
(i) Deposits and balances from banks	7,729,891	9,162,248
(ii) Deposits from customers		
(A) Demand deposits and current accounts	186,829	305,230
(B) Savings deposits	34,025	35,406
(C) Time, call and notice deposits	1,593,957	1,611,605
(iii) Amount due to overseas offices of the institution	4,445,455	1,806,854
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	1,877,216	1,620,921
(vii) Provision for taxation	0	0
(viii) Total Liabilities	15,867,373	14,542,264



BANK OF INDIA HONG KONG BRANCH

III. SECTION B - ADDITIONAL INFORMATION

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

1 Impaired Loans and Advances

Impaired Loans and Advances to Customers

	(HKD Million)			
	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 31.03.2024	35.13	26.239	14.820	0.90%
As on 30.09.2023	35.14	19.745	14.820	1.37%

There is no impaired loans and advances to banks as at 31 st March 2024 and 30th September 2023.

2 Derivatives

	31.03.2024	30.09.2023
Notional Amount:	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	1,107,853	1,200,230
(b) Interest rate contracts	0	0
Total	<u>1,107,853</u>	<u>1,200,230</u>

Fair value of derivative contracts (Gross)

	31.03.2024	30.09.2023
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	558,582	600,994
(b) Interest rate contracts	0	0
Total	<u>558,582</u>	<u>600,994</u>

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts

	31.03.2024	30.09.2023
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	990	1,590
(b) Transaction related contingencies	4,694	4,698
(c) Trade-related contingent items	529,287	532,797
Total	<u>534,971</u>	<u>539,085</u>



4 INTERNATIONAL CLAIMS

(HKD Million)

As at 31.03.2024	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	867	1,001	0	192	0	2,060
of which Canada	8	0	0	0	0	8
of which Australia	335	0	0	3	0	338
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	267	1,001	0	0	0	1,268
of which United Kingdom	241	0	0	6	0	247
of which Netherland	0	0	0	183	0	183
of which Germany	11	0	0	0	0	11
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	5	0	0	0	0	5
2 Offshore Centres	2,652	108	0	498	0	3,258
of which Singapore	1,068	0	0	0	0	1,068
of which Hong Kong	1,584	108	0	342	0	2,034
of which Bahrain	0	0	0	0	0	0
of which Panama	0	0	0	0	0	0
of which Mauritius	0	0	0	156	0	156
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	0	0	0	0	0	0
5 Developing Africa & Middle East	2,514	0	0	35	0	2,549
of which U.A.E.	2,187	0	0	23	0	2,210
of which Nigeria	0	0	0	6	0	6
of which Saudi Arabia	0	0	0	0	0	0
of which Qatar	327	0	0	0	0	327
of which Ghana	0	0	0	6	0	6
6 Developing Asia-Pacific	2,532	0	0	3,316	0	5,848
of which China	0	0	0	15	0	15
of which Sri Lanka	0	0	0	0	0	0
of which India	2,499	0	0	3,276	0	5,775
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Thailand	33	0	0	25	0	58
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

(HKD Million)

As at 30.09.2023	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	1,127	0	0	184	0	1,311
of which Canada	8	0	0	0	0	8
of which Australia	1	0	0	0	0	1
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	1,054	0	0	0	0	1,054
of which United Kingdom	47	0	0	0	0	47
of which Netherland	0	0	0	184	0	184
of which Germany	12	0	0	0	0	12
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	5	0	0	0	0	5
2 Offshore Centres	3,005	369	0	4	0	3,378
of which Singapore	1,500	0	0	0	0	1,500
of which Hong Kong	1,505	369	0	0	0	1,874
of which Bahrain	0	0	0	0	0	0
of which Panama	0	0	0	4	0	4
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Caribbean	0	0	0	0	0	0
5 Developing Africa & Middle East	3,064	0	0	21	0	3,085
of which U.A.E.	2,419	0	0	20	0	2,439
of which Nigeria	0	0	0	1	0	1
of which Saudi Arabia	0	0	0	0	0	0
of which Qatar	645	0	0	0	0	645
6 Developing Asia-Pacific	1,320	0	0	2,100	0	3,420
of which China	286	0	0	0	0	286
of which Sri Lanka	0	0	0	0	0	0
of which India	963	0	0	2,094	0	3,057
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Thailand	71	0	0	6	0	77
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk.



5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HK\$'000)

	31.03.2024			30.09.2023		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	345,235	36,966	35,129	367,444	36,338	35,140
China	0	0	0	0	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	3,224,499	0	0	2,194,534	0	0
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	182,547	0	0	0	0	0
Mautitius	156,469	0	0	0	0	0
U.S.A.	0	0	0	0	0	0
Total	3,908,750	36,966	35,129	2,561,978	36,338	35,140

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HK\$'000)

SECTOR INFORMATION

Loans and advances for use in Hong Kong	31.03.2024		30.09.2023	
	Amount	Collateral and Security	Amount	Collateral and Security
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	0	0	0	0
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	0	0	0	0
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	15,247	15,247	12,773	12,773
(b) Trade finance	329,988	196,992	354,671	233,742
(c) Loan and advances for use outside Hong Kong	3,563,515	156,469	2,194,534	195,796
Total	3,908,750	368,708	2,561,978	442,311



7 **Overdue and Rescheduled Assets**

Overdue Loans and Advances to customers

31.03.2024

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	0	0.00%	0	0	0	0
(ii) more than 6 months but not more than one year	6,588	0.17%	0	0	0	6,588
(iii) more than one year	28,541	0.73%	30,400	14,820	15,580	19,651
Total	35,129	0.90%	30,400	14,820	15,580	26,239

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers

30.09.2023

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	6,590	0.26%	0	0	0	1,648
(ii) more than 6 months but not more than one year	28,550	1.11%	30,400	14,820	15,580	18,097
(iii) more than one year	0	0.00%	0	0	0	0
Total	35,140	1.37%	30,400	14,820	15,580	19,745

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

31.03.2024 30.09.2023
(HK\$'000) (HK\$'000)

Current market value of collateral held against the covered portion of impaired loans and advances	30,400	30,400
Covered portion of impaired loans and advances	14,820	14,820
Uncovered portion of impaired loans and advances	15,580	15,580

There is no overdue loans and advances to banks at the end of March 2024 and September 2023.

Rescheduled Assets

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of March 2024 and September 2023.

There was no rescheduled loans and advances to banks at the end of March 2024 and September 2023.

Other overdue Assets

(HK\$'000)

	31.03.2024		30.09.2023	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	0	0	0	0

There was no repossessed assets held at the end of March 2024 and September 2023.

Overdue Assets to Banks and other Financial Institutions

Impaired investment

(HK\$'000)

	31.03.2024		30.09.2023	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	0	0	0	0

There are no rescheduled assets to Banks and Financial Institutions as on 31st March 2024 and 30th September 2023.



8 Mainland Activities Disclosures

Types of Counterparties	[A] On-balance sheet exposure HK\$ million		[B] Off-balance sheet exposure HK\$ million		[A] + [B] Total HK\$ million	
	31.03.2024	30.09.2023	31.03.2024	30.09.2023	31.03.2024	30.09.2023
	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0	0	0	0	0	0
Total	0	0	0	0	0	0
Total assets after provision	15,867.373	13,450.416				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				



BANK OF INDIA HONG KONG BRANCH

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

9 Foreign Currency Exposure

		(equivalent in HK\$ million)					
		31.03.2024	31.03.2024	31.03.2024	31.03.2024	31.03.2024	31.03.2024
		US\$	GBP	JPY	EUR	OTHERS	TOTAL
(a)	Spot assets	14,855	5	5	10	32	14,907
(b)	Spot liabilities	(15,324)	(44)	(5)	(10)	(29)	(15,412)
(c)	Forward Purchase	497	39	0	0	0	536
(d)	Forward Sales	(57)	0	0	0	0	(57)
(f)	Net long/short position	(29)	0	0	0	3	(26)

		(equivalent in HK\$ million)					
		30.09.2023	30.09.2023	30.09.2023	30.09.2023	30.09.2023	30.09.2023
		US\$	GBP	JPY	EUR	OTHERS	TOTAL
(a)	Spot assets	12,376	6	5	11	11	12,409
(b)	Spot liabilities	(12,880)	(44)	(5)	(11)	(36)	(12,976)
(c)	Forward Purchase	525	38	0	0	26	589
(d)	Forward Sales	(76)	0	0	0	0	(76)
(f)	Net long/short position	(55)	0	0	0	1	(54)

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of March 2024 and September 2023.

10 Liquidity

	31.03.2024	31.03.2023
Average liquidity maintenance ratio (LMR)	(12 Months)	(12 Months)
(April 2023 to March 2024)	74.47%	112.24%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the twelve months of the financial year computed in accordance with Banking Liquidity Rules.

	31.03.2024	31.03.2023
Average liquidity maintenance ratio (LMR)	(3 Months)	(3 Months)
	60.97%	126.14%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



11. Liquidity Risk Management Framework

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

Liquidity Monitoring

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 “Sound Systems and Controls for Liquidity risk Management.”

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch’s overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm’s length.

Contingency Planning

The Contingency Funding Plan (“CFP”) is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch’s operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



LIQUIDITY GAP

HK\$ in thousand as at 31st March 2024

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	404,582	0	117,352	294,127	0	0	0	0	816,061
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,674,218	1,329,986	876,227	0	3,880,431
(iii) Amount due from overseas offices	13,547	195,586	0	586,759	117,352	117,352	782,345	0	1,812,941
(iv) Trade Bills	0	166	0	13,321	39,244	5,081	0	0	57,812
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables	259,316	37,669	2,339,416	284,106	455,979	158,107	0	374,158	3,908,751
(viii) Loans and advances to customers	0	1,538	0	0	29,707	436,756	0	1,409,360	1,877,361
(ix) Accrued Interest and other accounts	491,268	4,097	7,724	3,170	40,004	23,303	12,780	1,571,608	2,153,954
(x) Investment Securities	1,100,245	0	0	0	0	0	0	0	1,100,245
(xi) Other investments	0	40,125	0	0	0	38,907	0	67,665	146,697
(xii) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	233,593	233,593
Total of on-balancesheet items	2,268,958	279,181	2,464,492	1,181,483	2,356,504	2,109,492	1,671,352	3,656,384	15,987,846
Off-Balance Sheet items									
(i) Deposits and balances from banks	0	0	0	0	0	0	0	0	0
(ii) Deposits from customers	399,318	0	391,173	234,703	2,401,799	3,911,725	391,172	0	7,729,890
(A) Demand deposits and current accounts	186,829	0	0	0	0	0	0	0	186,829
(B) Savings deposits	34,025	0	0	0	0	0	0	0	34,025
(C) Time, call and notice deposits	33,670	74,291	26,839	25,368	303,672	443,372	685,271	1,474	1,593,957
(iii) Amount due to overseas Branches	1,174,400	508,524	586,759	0	743,228	938,814	0	493,731	4,445,456
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	484,104	5,089	5,642	2,056	14,756	15,716	9,522	1,563,537	2,100,422
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	2,312,346	587,904	1,010,413	262,127	3,463,455	5,309,627	1,085,965	2,058,742	16,090,579
Off-Balance Sheet items									
Maturity Mismatch	(43,388)	(308,723)	1,454,079	919,356	(1,106,951)	(3,200,135)	585,387	1,597,642	(102,733)
Cumulative Maturity Mismatch	(43,388)	(352,111)	1,101,968	2,021,324	914,373	(2,285,762)	(1,700,375)	(102,733)	(205,466)



LIQUIDITY GAP

HK\$ in thousand as at 31st March 2023

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	172,922	667,246	392,498	745,745	0	0	0	0	1,978,411
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,648,490	416,047	1,295,242	0	3,359,779
(iii) Amount due from overseas offices	7,379	941,994	353,248	588,746	196,249	0	0	0	2,087,616
(iv) Trade Bills	0	0	19,187	60,340	113,571	3,346	0	102,607	299,051
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables	0	0	0	0	0	0	0	0	0
(A) loans and advances to customers	269,663	50,234	7,789	31,213	123,304	1,158,986	267,670	179,822	2,088,681
(B) loans and advances to banks	731	0	0	0	0	0	0	1,805,488	1,806,219
(C) accrued Interest and other accounts	320,276	15,687	7,620	23,620	19,049	5,700	13,069	1,512,889	1,917,910
(viii) Investment Securities	853,598	0	0	0	0	0	0	0	853,598
(ix) Other investments	0	0	0	0	0	0	0	117,342	117,342
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	237,681	237,681
Total of on-balancesheet items	1,624,569	1,675,161	780,342	1,449,664	2,100,663	1,584,079	1,575,981	3,955,829	14,746,288
Off-Balance Sheet items	0	0	0	0	0	0	0	0	0
LIABILITIES									
(i) Deposits and balances from banks	1,805	2,866,732	60,000	5,761,214	472,497	0	0	0	9,162,248
(ii) Deposits from customers	0	0	0	0	0	0	0	0	0
(A) demand deposits and current accounts	305,230	0	0	0	0	0	0	0	305,230
(B) Savings deposits	35,406	0	0	0	0	0	0	0	35,406
(C) time, call and notice deposits	43,621	31,268	37,824	41,991	417,682	397,724	625,993	15,502	1,611,605
(iii) Amount due to overseas Branches	509	329,698	0	0	784,995	0	196,249	495,403	1,806,854
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	317,988	1,931	828	5,092	14,811	8,024	6,188	1,513,477	1,868,339
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	704,559	3,229,629	98,652	5,808,297	1,689,985	405,748	828,430	2,024,382	14,789,682
Off-Balance Sheet items	0	0	0	0	0	0	0	0	0
Maturity Mismatch	920,010	(1,554,468)	681,690	(4,358,633)	410,678	1,178,331	747,551	1,931,447	(43,394)
Cumulative Maturity Mismatch	920,010	(634,458)	47,232	(4,311,401)	(3,900,723)	(2,722,392)	(1,974,841)	(43,394)	(86,788)



BANK OF INDIA HONG KONG BRANCH

12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Year ended 31.03.2024	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,326	17
Variable remuneration	112	10
Total	4,438	
	Half Year ended 30.09.2023	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,059	14
Variable remuneration	29	2
Total	2,088	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended March 2024 and September 2023.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended March 2024 and September 2023.



13 Bank Information (Consolidated Basis)
(Available in Bank's web site)

Capital and capital adequacy	31.03.2024	31.03.2023
	(HK\$' 000)	(HK\$' 000)
Shareholders' funds (Capital)	4,271,492	3,921,003
Shareholders' funds (Reserve)	61,939,822	53,812,888
Capital adequacy ratio (Basel-III)	17.69%	16.91%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

Other financial information	31.03.2024	31.03.2023
	(HK\$' 000)	(HK\$' 000)
(a) Total assets	867,054,747	789,143,301
(b) Total liabilities	800,843,424	731,409,410
(c) Total advances	531,560,769	466,861,906
(d) Total deposits	694,757,448	642,172,553
	Year ended	Year ended
	31.03.2024	31.03.2023
	(HK\$' 000)	(HK\$' 000)
(e) Pre-tax profit (loss)	9,562,036	5,826,320

INR converted to HKD i.e. @ HKD 1 = 10.66 INR (31.03.2024)

INR converted to HKD i.e. @ HKD 1 = 10.4675 INR (31.03.2023)




BANK OF INDIA HONG KONG BRANCH

DECLARATION OF CHIEF EXECUTIVE

We have prepared the annual disclosure statement of Bank of India Hong Kong Branch for the year ended 31st March 2024. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India
Hong Kong Branch


(Kumar Vikas)
Chief Executive

