

**BANK OF INDIA HONG KONG BRANCH**

**ANNUAL FINANCIAL DISCLOSURE STATEMENT**

**FOR THE YEAR ENDED**

**31ST MARCH 2021**



**BANK OF INDIA HONG KONG BRANCH**  
**FINANCIAL DISCLOSURE STATEMENT**

**SECTION A -Branch Information (Hong Kong Offices only)**

**I. Profit & Loss**

		31.03.2021 (HK\$'000)		31.03.2020 (HK\$'000)	
<b>Income</b>					
(a)	Interest income	226,567		628,478	
(b)	Interest expense	(132,029)		(459,517)	
	Net interest income		94,538		168,961
<b>Other operating income</b>					
(i)	Gain less losses arising from trading in foreign currencies		4,105		4,882
(ii)	Gain less losses on securities held for trading purposes	0	0	0	0
(iii)	Gain less losses from other trading activities	0	0	0	0
	Gross fees and commission income	9,906		14,318	
	Gross fees and commission expenses	0		0	
(iv)	Net fees and commission		9,906		14,318
(v)	Other income		15,375		9,937
	<b>Total Income</b>		123,924		198,098
<b>Expenses</b>					
(d)	Operating expenses				
	Salary and rental expenses		(27,332)		(31,901)
	Others		(11,955)		(11,598)
	Net charge for other provision		1,663		1,373
(e)	Impairment losses and provision for impaired loans and receivables		(31,060)		(378,411)
(f)	Gains less losses from the disposal of property, plant and equipment and investment properties		(43)		0
	<b>Total Expenses</b>		(68,727)		(420,537)
(g)	<b>Profit before taxation</b>		55,197		(222,439)
(h)	<b>Tax expense or tax income</b>		0		0
(i)	<b>PROFIT AFTER TAXATION</b>		55,197		(222,439)



## BANK OF INDIA HONG KONG BRANCH

### SECTION A - Branch information (Hong Kong Offices Only)

#### II. Balance Sheet

	31.03.2021 (HK\$'000)	30.09.2020 (HK\$'000)
<b>ASSETS</b>		
(i) Cash & Balances with Banks	2,733,152	2,172,914
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	3,793,736	5,789,250
(iii) Amount due from overseas offices of the institution	1,572,114	30,436
(iv) Trade Bills	1,079,673	450,225
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	1,890,707	5,456,350
(B) Loans and advances to banks	1,362,115	403,013
(C) Accrued interest and other accounts	2,267,237	1,997,718
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(53,124)	(68,300)
(II) Provision for impaired loans & receivable (specific)	(289,475)	(476,297)
(III) Provision against value of other claim & investment	(114,268)	(110,885)
(viii) Investment securities	566,095	584,240
(ix) other investments	204,521	164,836
(x) Property, Plant and Equipment	233,663	235,769
(xi) <b>Total Assets</b>	<b>15,246,146</b>	<b>16,629,269</b>
<b>Liabilities</b>		
(i) Deposits and balances from banks	8,978,791	11,422,892
(ii) Deposits from customers		
(A) Demand deposits and current accounts	462,738	299,497
(B) Savings deposits	55,176	55,947
(C) Time, call and notice deposits	2,048,123	2,392,198
(iii) Amount due to overseas offices of the institution	1,611,551	560,274
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	2,089,767	1,898,461
(vii) Provision for taxation	0	0
(viii) <b>Total Liabilities</b>	<b>15,246,146</b>	<b>16,629,269</b>



# BANK OF INDIA HONG KONG BRANCH

## III. SECTION B - ADDITIONAL INFORMATION

### BRANCH INFORMATION (HONG KONG OFFICES ONLY)

#### 1 Impaired Loans and Advances

##### Impaired Loans and Advances to Customers

	Amount	Specific Provision	Current market value of collateral	(HKD Million) % to total loans and advances
As on 31.03.2021	158.653	154.579	15.279	8.39%
As on 30.09.2020	387.862	303.967	148.387	7.11%

There is no impaired loans and advances to banks as at 31 st March 2021 and 30th September 2020.

2 Derivatives	31.03.2021	30.09.2020
<b>Notional Amount:</b>	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	1,983,444	2,276,255
(b) Interest rate contracts	0	0
<b>Total</b>	<u>1,983,444</u>	<u>2,276,255</u>

Fair value of derivative contracts (Gross)	31.03.2021	30.09.2020
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	990,877	1,139,502
(b) Interest rate contracts	0	0
<b>Total</b>	<u>990,877</u>	<u>1,139,502</u>

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts	31.03.2021	30.09.2020
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	41,654	43,261
(b) Transaction related contingencies	4,664	4,650
(c) Trade-related contingent items	38,378	4,366
<b>Total</b>	<u>84,696</u>	<u>52,277</u>



**BANK OF INDIA HONG KONG BRANCH**  
**BRANCH INFORMATION (HONG KONG OFFICES ONLY)**

**4 INTERNATIONAL CLAIMS**

(HKD Million)

As at 31.03.2021	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
<b>1 Developed Countries</b>	<b>75</b>	<b>457</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>532</b>
of which Canada	0	0	0	0	0	0
of which Australia	2	0	0	0	0	2
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	6	457	0	0	0	463
of which United Kingdom	33	0	0	0	0	33
of which Netherland	33	0	0	0	0	33
of which Germany	0	0	0	0	0	0
of which France	1	0	0	0	0	1
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
<b>2 Offshore Centres</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>456</b>	<b>0</b>	<b>456</b>
of which Singapore	0	0	0	456	0	456
of which Hong Kong	0	0	0	0	0	0
<b>3 Developing Europe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
of which Turkey	0	0	0	0	0	0
<b>4 Developing Latin America &amp; Carribean</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Developing Africa &amp; Middle East</b>	<b>115</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>115</b>
of which U.A.E.	115	0	0	0	0	115
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
<b>6 Developing Asia-Pacific</b>	<b>9,709</b>	<b>0</b>	<b>0</b>	<b>1,512</b>	<b>0</b>	<b>11,221</b>
of which China	2,562	0	0	19	0	2,581
of which Sri Lanka	0	0	0	0	0	0
of which India	7,147	0	0	1,491	0	8,638
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	2	0	2
<b>7 International Organisations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8 Unallocated by Country</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

(HKD Million)

As at 30.09.2020	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
<b>1 Developed Countries</b>	<b>109</b>	<b>387</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>496</b>
of which Canada	1	0	0	0	0	1
of which Australia	2	0	0	0	0	2
of which Luxembourg	1	0	0	0	0	1
of which U.S.A.	11	387	0	0	0	398
of which United Kingdom	53	0	0	0	0	53
of which Netherland	33	0	0	0	0	33
of which Germany	8	0	0	0	0	8
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
<b>2 Offshore Centres</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>190</b>	<b>0</b>	<b>190</b>
of which Singapore	0	0	0	147	0	147
of which Hong Kong	0	0	0	43	0	43
<b>3 Developing Europe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
of which Turkey	0	0	0	0	0	0
<b>4 Developing Latin America &amp; Carribean</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Developing Africa &amp; Middle East</b>	<b>38</b>	<b>0</b>	<b>0</b>	<b>7</b>	<b>0</b>	<b>45</b>
of which U.A.E.	38	0	0	7	0	45
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
<b>6 Developing Asia-Pacific</b>	<b>8,273</b>	<b>0</b>	<b>0</b>	<b>4,960</b>	<b>0</b>	<b>13,233</b>
of which China	1,776	0	0	18	0	1,794
of which Sri Lanka	117	0	0	0	0	117
of which India	6,380	0	0	4,939	0	11,319
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	3	0	3
<b>7 International Organisations</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>8 Unallocated by Country</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk.

5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HK\$'000)

	31.03.2021			30.09.2020		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	596,366	179,232	158,653	903,132	330,645	294,350
China	26	0	0	45	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	1,294,019	0	0	4,552,683	93,512	93,512
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
Ghana	296	0	0	490	0	0
U.S.A.	0	0	0	0	0	0
<b>Total</b>	<b>1,890,707</b>	<b>179,232</b>	<b>158,653</b>	<b>5,456,350</b>	<b>424,157</b>	<b>387,862</b>

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HK\$' 000)

SECTOR INFORMATION

Loans and advances for use in Hong Kong	31.03.2021		30.09.2020	
	Amount	Collateral and Security	Amount	Collateral and Security
<b>(i) Industrial, commercial and financial:</b>				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	7,708	7,708	7,706	7,706
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	0	0	992	992
<b>(ii) Individuals</b>				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	16,676	16,676	18,536	18,536
<b>(b) Trade finance</b>	<b>571,982</b>	<b>284,104</b>	<b>875,897</b>	<b>454,725</b>
<b>(c) Loan and advances for use outside Hong Kong</b>	<b>1,294,341</b>	<b>322,560</b>	<b>4,553,219</b>	<b>445,187</b>
<b>Total</b>	<b>1,890,707</b>	<b>631,048</b>	<b>5,456,350</b>	<b>927,146</b>



7 **Overdue and Rescheduled Assets**

Overdue Loans and Advances to customers

31.03.2021

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	18,484	0.98%	0	0	18,484	18,484
(ii) more than 6 months but not more than one year	38,364	2.03%	4,815	4,815	33,549	33,517
(iii) more than one year	49,926	2.64%	11,918	11,918	38,008	48,147
Total	106,774	5.65%	16,733	16,733	90,041	100,148

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers

30.09.2020

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	9,526	0.17%	0	0	9,526	9,526
(ii) more than 6 months but not more than one year	12,896	0.24%	0	0	12,896	12,896
(iii) more than one year	365,440	6.70%	148,387	148,387	217,053	281,545
Total	387,862	7.11%	148,387	148,387	239,475	303,967

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

31.03.2021 30.09.2020

(HK\$'000) (HK\$'000)

Current market value of collateral held against the covered portion of impaired loans and advances	15,279	148,387
Covered portion of impaired loans and advances	15,279	148,387
Uncovered portion of impaired loans and advances	143,374	239,475

There is no overdue loans and advances to banks at the end of March 2021 and September 2020.

**Rescheduled Assets**

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of March 2021 and September 2020.

There was no rescheduled loans and advances to banks at the end of March 2021 and September 2020.

**Other overdue Assets**

(HK\$'000)

	31.03.2021		30.09.2020	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	35,305	35,305
more than one year	134,896	134,896	137,025	137,025

There was no repossessed assets held at the end of March 2021 and September 2020.

**Overdue Assets to Banks and other Financial Institutions**

**Impaired investment**

(HK\$'000)

	31.03.2021		30.09.2020	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	111,186	111,186	110,878	110,878

There are no rescheduled assets to Banks and Financial Institutions as on 31st March 2021 and 30th September 2020.



Types of Counterparties	[A]		[B]		[A] + [B]	
	On-balance sheet exposure		Off-balance sheet exposure		Total	
	HK\$ million		HK\$ million		HK\$ million	
	31.03.2021	30.09.2020	31.03.2021	30.09.2020	31.03.2021	30.09.2020
1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0.026	0.045	0	0	0.026	0.045
<b>Total</b>	<b>0.026</b>	<b>0.045</b>	<b>0</b>	<b>0</b>	<b>0.026</b>	<b>0.045</b>
Total assets after provision	15246.146	16629.269				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				





## BANK OF INDIA HONG KONG BRANCH

### BRANCH INFORMATION (HONG KONG OFFICES ONLY)

#### 9 Foreign Currency Exposure

		(equivalent in HK\$ million)				
		31.03.2021	31.03.2021	31.03.2021	31.03.2021	31.03.2021
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	14,509	2	7	0	14,518
(b)	Spot liabilities	(14,957)	(38)	(7)	(28)	(15,030)
(c)	Forward Purchase	724	54	4	36	818
(d)	Forward Sales	(270)	(18)	(4)	(8)	(300)
(f)	Net long/short position	6	0	0	0	6

		(equivalent in HK\$ million)				
		30.09.2020	30.09.2020	30.09.2020	30.09.2020	30.09.2020
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	15,966	1	2	1	15,970
(b)	Spot liabilities	(16,350)	(57)	(18)	(29)	(16,454)
(c)	Forward Purchase	763	198	17	57	1,035
(d)	Forward Sales	(375)	(142)	0	(29)	(546)
(f)	Net long/short position	4	0	1	0	5

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of March 2021 and September 2020.

#### 10 Liquidity

	31.03.2021	31.03.2020
Average liquidity maintenance ratio (LMR) (April 2020 to March 2021)	(12 Months) 125.45%	(12 Months) 222.03%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the twelve months of the financial year computed in accordance with Banking Liquidity Rules.

	31.03.2021	31.03.2020
Average liquidity maintenance ratio (LMR)	(3 Months) 193.07%	(3 Months) 123.45%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



## **11. Liquidity Risk Management Framework**

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

### **Liquidity Monitoring**

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 “Sound Systems and Controls for Liquidity risk Management.

### **Liquidity Reporting**

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

### **Funding Strategy**

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch’s overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm’s length.

### **Contingency Planning**

The Contingency Funding Plan (“CFP”) is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch’s operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



## LIQUIDITY GAP

HK\$ in thousand as at 31st March 2021

### ASSETS

- (i) Cash and balances with banks  
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months  
(iii) Amount due from overseas offices  
(iv) Trade Bills  
(v) Certificates of Deposit held  
(vi) Securities held for trading purposes  
(vii) Loans and Receivables  
(A) loans and advances to customers  
(B) loans and advances to banks  
(C) accrued Interest and other accounts  
(viii) Investment Securities  
(ix) Other investments  
(x) Property, plant and equipment and investment properties  
Total of on-balancesheet items

	Next Day	2 to 7 days	8days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
	719,672	233,222	272,092	1,508,166	0	0	0	0	2,733,152
	0	0	0	0	1,554,810	2,161,186	77,740	0	3,793,736
	27,759	1,306,040	10,997	18,154	167,476	41,688	0	0	1,572,114
	582	227	24,896	63,908	423,629	207,421	224,115	134,895	1,079,673
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	337,879	14,789	1,162	271,328	471,940	39,377	339,119	415,113	1,890,707
	1,656	0	0	0	0	0	0	1,360,459	1,362,115
	558,479	168	615	2,036	11,163	8,507	63	1,686,206	2,267,237
	566,095	0	0	0	0	0	0	0	566,095
	0	0	0	0	0	39,209	0	165,312	204,521
	0	0	0	0	0	0	0	233,663	233,663
	2,212,122	1,554,446	309,762	1,863,592	2,629,018	2,497,388	641,037	3,995,648	15,703,013

### Off-Balance Sheet items

	8	23	0	0	0	0	0	0	31
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### LIABILITIES

- (i) Deposits and balances from banks  
(ii) Deposits from customers  
(A) demand deposits and current accounts  
(B) Savings deposits  
(C) time, call and notice deposits  
(iii) Amount due to overseas Branches  
(iv) Certificates of Deposit issued  
(v) Issued debt securities  
(vi) Other liabilities  
(vii) Provision for taxation  
Total of on-balancesheet items

	6,374	1,554,810	38,870	1,564,810	1,826,902	3,987,025	0	0	8,978,791
	462,738	0	0	0	0	0	0	0	462,738
	55,176	0	0	0	0	0	0	0	55,176
	105,397	36,053	69,057	93,004	460,673	594,960	642,476	46,503	2,048,123
	3,068	272,092	0	388,702	194,351	427,573	155,481	170,284	1,611,551
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	562,058	158	216	2,173	4,049	319,987	5,936	1,687,694	2,582,271
	0	0	0	0	0	0	0	0	0
	1,194,811	1,863,113	108,143	2,048,689	2,485,975	5,329,545	803,893	1,904,481	15,738,650

### Off-Balance Sheet items

	7	21	0	0	0	0	0	0	28
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### Maturity Mismatch

	1,017,311	(308,667)	201,619	(185,097)	143,043	(2,832,157)	(162,856)	2,091,167	(35,637)
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### Cumulative Maturity Mismatch

	1,017,311	708,644	910,263	725,166	868,209	(1,963,948)	(2,126,804)	(35,637)	(71,274)
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## LIQUIDITY GAP

HK\$ in thousand as at 31st March 2020

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
<b>ASSETS</b>									
(i) Cash and balances with banks	147,961	0	0	581,482	0	0	0	0	729,443
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	1,628,151	193,827	666,767	0	2,488,745
(iii) Amount due from overseas offices	343,226	0	0	697,779	0	0	0	0	1,041,005
(iv) Trade Bills	21,484	2,362	1,553	37,705	109,136	54,008	0	172,399	398,647
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	585,918	2,930	28,516	31,505	8,900,985	52,447	805,181	696,115	11,103,597
(B) loans and advances to banks	21,341	0	0	0	0	0	1,550,620	387,655	1,959,616
(C) accrued interest and other accounts	898,729	2,561	2,771	13,527	18,450	2,850	4,127	1,388,963	2,331,978
(viii) Investment Securities	642,568	0	0	0	0	0	0	0	642,568
(ix) Other investments	0	0	0	0	0	0	0	164,929	164,929
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	237,777	237,777
<b>Total of on-balancesheet items</b>	<b>2,661,227</b>	<b>7,853</b>	<b>32,840</b>	<b>1,361,998</b>	<b>10,656,722</b>	<b>303,132</b>	<b>3,026,695</b>	<b>3,047,838</b>	<b>21,098,305</b>

## Off-Balance Sheet items

	28	836	0	0	0	0	0	0	864
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## LIABILITIES

(i) Deposits and balances from banks	20,604	387,655	193,828	1,597,139	4,946,478	4,713,109	0	0	11,858,813
(ii) Deposits from customers									
(A) demand deposits and current accounts	339,381	0	0	0	0	0	0	0	339,381
(B) Savings deposits	45,290	0	0	0	0	0	0	0	45,290
(C) time, call and notice deposits	108,555	56,038	81,793	179,250	571,163	737,245	876,377	57,255	2,667,676
(iii) Amount due to overseas Branches	3,086	0	0	542,717	1,162,965	1,263,755	193,828	169,825	3,336,176
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	911,802	1,381	976	7,122	13,491	330,327	3,426	1,396,684	2,665,209
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
<b>Total of on-balancesheet items</b>	<b>1,428,718</b>	<b>445,074</b>	<b>276,597</b>	<b>2,326,228</b>	<b>6,694,097</b>	<b>7,044,436</b>	<b>1,073,631</b>	<b>1,623,764</b>	<b>20,912,545</b>

## Off-Balance Sheet items

	18	368	0	0	15	0	0	0	401
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## Maturity Mismatch

	1,232,509	(437,221)	(243,757)	(964,230)	3,962,625	(6,741,304)	1,953,064	1,424,074	185,760
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## Cumulative Maturity Mismatch

	1,232,509	795,288	551,531	(412,699)	3,549,926	(3,191,378)	(1,238,314)	185,760	371,520
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## BANK OF INDIA HONG KONG BRANCH

### 12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

#### Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

##### (i) Amount of remuneration

	Year ended 31.03.2021	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,172	20
Variable remuneration	116	9
Total	4,288	

  

	Half year ended 30.09.2020	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,174	18
Variable remuneration	95	7
Total	2,269	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended March 2021 and September 2020.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended March 2021 and September 2020.



**13 Bank Information (Consolidated Basis)**

(Available in Bank's web site)

<b>Capital and capital adequacy</b>	31.03.2021 (HK\$' 000)	31.03.2020 (HK\$' 000)
Shareholders' funds (Capital)	3,485,019	3,358,258
Shareholders' funds (Reserve)	46,467,379	42,823,248
Capital adequacy ratio (Basel-III)	15.55%	13.74%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

<b>Other financial information</b>	31.03.2021 (HK\$' 000)	31.03.2020 (HK\$' 000)
(a) Total assets	779,149,495	679,322,582
(b) Total liabilities	729,197,097	633,141,076
(c) Total advances	390,927,539	379,758,279
(d) Total deposits	668,897,778	571,092,653
	Year ended 31.03.2021 (HK\$' 000)	Year ended 31.03.2020 (HK\$' 000)
(e) Pre-tax profit (loss)	3,485,178	(4,682,203)

INR converted to HKD i.e. @ HKD 1 = 9.405 INR (31.03.2021)

INR converted to HKD i.e. @ HKD 1 = 9.76 INR (31.03.2020)



## **BANK OF INDIA HONG KONG BRANCH**

### **DECLARATION OF CHIEF EXECUTIVE**

We have prepared the annual disclosure statement of Bank of India Hong Kong Branch for the year ended 31st March 2021. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India  
Hong Kong Branch

  
(Biswajit Mishra)  
Chief Executive

