

BANK OF INDIA HONG KONG BRANCH

INTERIM FINANCIAL DISCLOSURE STATEMENT

FOR THE HALF YEAR ENDED

30TH SEPTEMBER 2021

BANK OF INDIA HONG KONG BRANCH
FINANCIAL DISCLOSURE STATEMENT

SECTION A -Branch Information (Hong Kong Offices only)

I. Profit & Loss

	30.09.2021 (HK\$'000)		30.09.2020 (HK\$'000)	
Income				
(a) Interest income	49,973		152,213	
(b) Interest expense	(21,636)		(95,793)	
Net interest income		28,337		56,420
(c) Other operating income				
(i) Gain less losses arising from trading in foreign currencies		1,573		1,826
(ii) Gain less losses on securities held for trading purposes	0	0	0	0
(iii) Gain less losses from other trading activities	0	0	0	0
Gross fees and commission income	4,914		4,429	
Gross fees and commission expenses	0		0	
(iv) Net fees and commission		4,914		4,429
(v) Other income		3,356		5,196
Total Income		38,180		67,871
Expenses				
(d) Operating expenses				
Salary and rental expenses		(13,005)		(13,498)
Others		(6,435)		(5,191)
Net charge for other provision		234		4,703
(e) Impairment losses and provision for impaired loans and receivables		122,335		72,997
(f) Gains less losses from the disposal of property, plant and equipment and investment properties		0		0
Total Expenses		103,129		59,011
(g) Profit before taxation		141,309		126,882
(h) Tax expense or tax income		0		0
(i) PROFIT AFTER TAXATION		141,309		126,882



BANK OF INDIA HONG KONG BRANCH

SECTION A - Branch information (Hong Kong Offices Only)

II. Balance Sheet

	30.09.2021 (HK\$'000)	31.03.2021 (HK\$'000)
ASSETS		
(i) Cash & Balances with Banks	1,795,138	2,733,152
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	2,912,712	3,793,736
(iii) Amount due from overseas offices of the institution	268,336	1,572,114
(iv) Trade Bills	807,873	1,079,673
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	1,141,313	1,890,707
(B) Loans and advances to banks	1,752,300	1,362,115
(C) Accrued interest and other accounts	2,269,226	2,267,237
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(49,039)	(53,124)
(II) Provision for impaired loans & receivable (specific)	(135,096)	(289,475)
(III) Provision against value of other claim & investment	(80,730)	(114,268)
(viii) Investment securities	574,422	566,095
(ix) other investments	156,306	204,521
(x) Property, Plant and Equipment	231,620	233,663
(xi) Total Assets	11,644,381	15,246,146
Liabilities		
(i) Deposits and balances from banks	6,230,552	8,978,791
(ii) Deposits from customers		
(A) Demand deposits and current accounts	343,491	462,738
(B) Savings deposits	93,176	55,176
(C) Time, call and notice deposits	1,859,590	2,048,123
(iii) Amount due to overseas offices of the institution	874,661	1,611,551
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	2,242,911	2,089,767
(vii) Provision for taxation	0	0
(viii) Total Liabilities	11,644,381	15,246,146





BANK OF INDIA HONG KONG BRANCH

III. SECTION B - ADDITIONAL INFORMATION

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

1 Impaired Loans and Advances

Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 30.09.2021	31.423	31.110	3.663	2.75%
As on 31.03.2021	158.653	154.579	15.279	8.39%

There is no impaired loans and advances to banks as at 30th September 2021 and 31st March 2021.

2 Derivatives

	30.09.2021 (HK\$'000)	31.03.2021 (HK\$'000)
Notional Amount:		
(a) Exchange rate contracts	1,629,634	1,983,444
(b) Interest rate contracts	0	0
Total	<u>1,629,634</u>	<u>1,983,444</u>

Fair value of derivative contracts (Gross)

	30.09.2021 (HK\$'000)	31.03.2021 (HK\$'000)
(a) Exchange rate contracts	814,952	990,877
(b) Interest rate contracts	0	0
Total	<u>814,952</u>	<u>990,877</u>

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts

	30.09.2021 (HK\$'000)	31.03.2021 (HK\$'000)
(a) Direct credit substitutes	8,219	41,654
(b) Transaction related contingencies	4,673	4,664
(c) Trade-related contingent items	71,026	38,378
Total	<u>83,918</u>	<u>84,696</u>





4 INTERNATIONAL CLAIMS

(HKD Million)

As at 30.09.2021	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	52	465	0	0	0	517
of which Canada	0	0	0	0	0	0
of which Australia	1	0	0	0	0	1
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	7	465	0	0	0	472
of which United Kingdom	43	0	0	0	0	43
of which Netherland	0	0	0	0	0	0
of which Germany	1	0	0	0	0	1
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
2 Offshore Centres	0	0	0	460	0	460
of which Singapore	0	0	0	455	0	455
of which Hong Kong	0	0	0	5	0	5
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Carribean	0	0	0	0	0	0
5 Developing Africa & Middle East	77	0	0	5	0	82
of which U.A.E.	77	0	0	5	0	82
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
6 Developing Asia-Pacific	6,769	0	0	750	0	7,519
of which China	1,536	0	0	15	0	1,551
of which Sri Lanka	0	0	0	0	0	0
of which India	5,233	0	0	735	0	5,968
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	0	0	0
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

(HKD Million)

As at 31.03.2021	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	75	457	0	0	0	532
of which Canada	0	0	0	0	0	0
of which Australia	2	0	0	0	0	2
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	6	457	0	0	0	463
of which United Kingdom	33	0	0	0	0	33
of which Netherland	33	0	0	0	0	33
of which Germany	0	0	0	0	0	0
of which France	1	0	0	0	0	1
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
2 Offshore Centres	0	0	0	456	0	456
of which Singapore	0	0	0	456	0	456
of which Hong Kong	0	0	0	0	0	0
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Carribean	0	0	0	0	0	0
5 Developing Africa & Middle East	115	0	0	0	0	115
of which U.A.E.	115	0	0	0	0	115
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	0	0	0	0	0	0
6 Developing Asia-Pacific	9,709	0	0	1,512	0	11,221
of which China	2,562	0	0	19	0	2,581
of which Sri Lanka	0	0	0	0	0	0
of which India	7,147	0	0	1,491	0	8,638
of which Malaysia	0	0	0	0	0	0
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	2	0	2
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risks are taken into account any transfer of risk.





5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HK\$'000)

	30.09.2021			31.03.2021		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	531,242	33,426	31,423	596,366	179,232	158,653
China	7	0	0	26	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	0	0	0	0	0	0
U.A.E.	0	0	0	0	0	0
India	610,064	0	0	1,294,019	0	0
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
Ghana	0	0	0	296	0	0
U.S.A.	0	0	0	0	0	0
Total	1,141,313	33,426	31,423	1,890,707	179,232	158,653

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HK\$' 000)

SECTOR INFORMATION

Loans and advances for use in Hong Kong	30.09.2021		31.03.2021	
	Amount	Collateral and Security	Amount	Collateral and Security
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	7,706	7,706	7,708	7,708
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	0	0	0	0
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	16,261	16,261	16,676	16,676
(b) Trade finance	507,275	329,834	571,982	284,104
(c) Loan and advances for use outside Hong Kong	610,071	298,544	1,294,341	322,560
Total	1,141,313	652,345	1,890,707	631,048





7 **Overdue and Rescheduled Assets**

Overdue Loans and Advances to customers

30.09.2021

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	0	0.00%	0	0	0	0
(ii) more than 6 months but not more than one year	0	0.00%	0	0	0	0
(iii) more than one year	31,423	2.75%	3,663	3,663	27,760	31,110
Total	31,423	2.75%	3,663	3,663	27,760	31,110

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers

31.03.2021

(HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	18,484	0.98%	0	0	18,484	18,484
(ii) more than 6 months but not more than one year	38,364	2.03%	4,815	4,815	33,549	33,517
(iii) more than one year	49,926	2.64%	11,918	11,918	38,008	48,147
Total	106,774	5.65%	16,733	16,733	90,041	100,148

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	30.09.2021 (HK\$'000)	31.03.2021 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	3,663	15,279
Covered portion of impaired loans and advances	3,663	15,279
Uncovered portion of impaired loans and advances	27,760	143,374

There is no overdue loans and advances to banks at the end of September 2021 and March 2021.

Rescheduled Assets

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of September 2021 and March 2021.

There was no rescheduled loans and advances to banks at the end of September 2021 and March 2021.

Other overdue Assets

	30.09.2021		31.03.2021	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	103,986	103,986	134,896	134,896

There was no repossessed assets held at the end of September 2021 and March 2021.

Overdue Assets to Banks and other Financial Institutions

Impaired investment

	30.09.2021		31.03.2021	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	77,880	77,880	111,186	111,186

There are no rescheduled assets to Banks and Financial Institutions as on 30th September 2021 and 31st March 2021.





Mainland Activities Disclosures

Types of Counterparties	[A] On-balance sheet exposure HK\$ million		[B] Off-balance sheet exposure HK\$ million		[A] + [B] Total HK\$ million	
	30.09.2021	31.03.2021	30.09.2021	31.03.2021	30.09.2021	31.03.2021
	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0.007	0.026	0	0	0.007	0.026
Total	0.007	0.026	0	0	0.007	0.026
Total assets after provision	11644.381	15246.146				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				



BANK OF INDIA HONG KONG BRANCH

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

9 Foreign Currency Exposure

		(equivalent in HK\$ million)				
		30.09.2021	30.09.2021	30.09.2021	30.09.2021	30.09.2021
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	10,695	2	2	1	10,700
(b)	Spot liabilities	(11,172)	(41)	(8)	(22)	(11,243)
(c)	Forward Purchase	647	49	6	61	763
(d)	Forward Sales	(169)	(10)	0	(40)	(219)
(f)	Net long/short position	1	0	0	0	1

		(equivalent in HK\$ million)				
		31.03.2021	31.03.2021	31.03.2021	31.03.2021	31.03.2021
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	14,509	2	7	0	14,518
(b)	Spot liabilities	(14,957)	(38)	(7)	(28)	(15,030)
(c)	Forward Purchase	724	54	4	36	818
(d)	Forward Sales	(270)	(18)	(4)	(8)	(300)
(f)	Net long/short position	6	0	0	0	6

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of September 2021 and March 2021.

10 Liquidity

	30.09.2021	30.09.2020
Average liquidity maintenance ratio (LMR)	(6 Months)	(6 Months)
(April 2021 to September 2021)	240.08%	89.50%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the six months of the financial year computed in accordance with Banking Liquidity Rules.

	30.09.2021	30.09.2020
Average liquidity maintenance ratio (LMR)	(3 Months)	(3 Months)
	265.20%	100.98%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



11. Liquidity Risk Management Framework

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

Liquidity Monitoring

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 “Sound Systems and Controls for Liquidity risk Management.

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch’s overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm’s length.

Contingency Planning

The Contingency Funding Plan (“CFP”) is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch’s operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



LIQUIDITY GAP

RS in thousand as at 30th September 2021

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	145,976	317,414	101,244	1,230,504	0	0	0	0	1,795,138
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	560,736	1,144,836	1,207,140	0	2,912,712
(iii) Amount due from overseas offices	11,332	257,004	0	0	0	0	0	0	268,336
(iv) Trade Bills	0	245,627	77,098	131,070	194,213	55,879	0	103,986	807,873
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables	0	0	0	0	0	0	0	0	0
(viii) Loans and advances to customers	365,092	14,598	1,689	14,252	83,998	354,323	34,932	272,429	1,113,313
(ix) Loans and advances to banks	0	0	0	0	0	0	0	0	1,752,300
(x) accrued interest and other accounts	591,034	169	50	1,709	3,451	1,040	881	1,670,892	2,269,226
(xi) Investment Securities	574,422	0	0	0	0	0	0	0	574,422
(xii) Other investments	0	0	0	0	0	0	39,695	116,611	156,306
(xiii) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	231,620	231,620
Total of on-balancesheet items	1,687,856	834,812	180,081	1,377,535	842,398	1,556,078	1,282,648	4,147,838	11,909,546
Off-Balance Sheet items	141	1	0	139	0	0	0	0	281
LIABILITIES									
(i) Deposits and balances from banks	152	584,100	0	0	1,362,900	311,520	3,971,880	0	6,230,552
(ii) Deposits from customers	343,491	0	0	0	0	0	0	0	343,491
(A) demand deposits and current accounts	93,176	0	0	0	0	0	0	0	93,176
(B) Savings deposits	81,429	24,344	80,225	74,629	404,315	475,276	712,831	6,541	1,859,590
(C) time, call and notice deposits	3,152	0	0	0	155,760	545,160	0	170,589	874,661
(iii) Amount due to overseas Branches	0	0	0	0	0	0	0	0	0
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	595,039	130	131	365	1,938	321,886	5,989	1,668,628	2,594,106
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	1,116,439	608,574	80,356	74,994	1,924,913	1,653,842	4,690,700	1,845,758	11,995,576
Off-Balance Sheet items	163	1	0	0	138	0	0	0	302
Maturity Mismatch	571,417	226,238	99,725	1,302,541	(1,082,515)	(97,764)	(3,408,052)	2,302,080	(86,330)
Cumulative Maturity Mismatch	571,417	797,655	897,380	2,199,921	1,117,406	1,019,642	(2,388,410)	(86,330)	(172,660)



LIQUIDITY GAP

HK\$ in thousand as at 30th September 2020

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	653,914	511,500	426,250	581,250	0	0	0	0	2,172,914
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	953,250	2,611,750	2,224,250	0	5,789,250
(iii) Amount due from overseas offices	30,436	0	0	0	0	0	0	0	30,436
(iv) Trade Bills	8,950	6,242	2,820	84,953	108,201	27,835	38,894	172,330	450,225
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	373,877	22,161	14,415	37,811	563,006	3,034,622	702,964	707,494	5,456,350
(B) loans and advances to banks	0	15,513	0	0	0	0	0	387,500	403,013
(C) accrued interest and other accounts	583,552	174	1,380	6,842	4,727	8,507	4,537	1,387,999	1,997,718
(viii) Investment Securities	584,240	0	0	0	0	0	0	0	584,240
(ix) Other investments	0	0	0	0	0	0	0	164,836	164,836
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	235,769	235,769
Total of on-balancesheet items	2,234,969	555,590	444,865	710,856	1,629,184	5,682,714	2,970,645	3,055,928	17,284,751
Off-Balance Sheet items	299	40	679	0	0	0	0	0	1,018
LIABILITIES									
(i) Deposits and balances from banks	387,642	775,000	0	891,250	5,331,250	162,750	3,875,000	0	11,422,892
(ii) Deposits from customers									
(A) demand deposits and current accounts	299,497	0	0	0	0	0	0	0	299,497
(B) Savings deposits	55,947	0	0	0	0	0	0	0	55,947
(C) time, call and notice deposits	98,228	30,602	81,272	175,161	411,489	688,960	862,969	43,517	2,392,198
(iii) Amount due to overseas Branches	3,017	0	0	193,750	0	193,750	0	169,757	560,274
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	586,390	352	580	5,936	3,706	322,865	2,391	1,397,060	2,319,280
(vii) Provision for taxation	0	0	0	0	0	0	0	0	0
Total of on-balancesheet items	1,430,721	805,954	81,852	1,266,097	5,746,445	1,368,325	4,740,360	1,610,334	17,050,088
Off-Balance Sheet items	318	36	428	0	0	0	0	0	782
Maturity Mismatch	804,248	(250,364)	363,013	(555,241)	(4,117,261)	4,314,389	(1,769,715)	1,445,594	234,663
Cumulative Maturity Mismatch	804,248	553,884	916,897	361,656	(3,755,605)	558,784	(1,210,931)	234,663	469,326



BANK OF INDIA HONG KONG BRANCH

12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Half Year ended 30.09.2021	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	1,680	11
Variable remuneration	12	1
Total	1,692	
	Year ended 31.03.2021	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	4,172	20
Variable remuneration	116	9
Total	4,288	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended September 2021 and March 2021.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended September 2021 and March 2021.



13 Bank Information (Consolidated Basis)

(Available in Bank's web site)

Capital and capital adequacy	31.03.2021	31.03.2020
	(HK\$' 000)	(HK\$' 000)
Shareholders' funds (Capital)	3,485,019	3,358,258
Shareholders' funds (Reserve)	46,467,379	42,823,248
Capital adequacy ratio (Basel-III)	15.55%	13.74%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

Other financial information	31.03.2021	31.03.2020
	(HK\$' 000)	(HK\$' 000)
(a) Total assets	779,149,495	679,322,582
(b) Total liabilities	729,197,097	633,141,076
(c) Total advances	390,927,539	379,758,279
(d) Total deposits	668,897,778	571,092,653
	Year ended	Year ended
	31.03.2021	31.03.2020
	(HK\$' 000)	(HK\$' 000)
(e) Pre-tax profit (loss)	3,485,178	(4,682,203)

INR converted to HKD i.e. @ HKD 1 = 9.405 INR (31.03.2021)

INR converted to HKD i.e. @ HKD 1 = 9.76 INR (31.03.2020)



BANK OF INDIA HONG KONG BRANCH

DECLARATION OF CHIEF EXECUTIVE

We have prepared the interim disclosure statement of Bank of India Hong Kong Branch for the half year ended 30th September 2021. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India
Hong Kong Branch


(Biswajit Mishra)
Chief Executive