

BANK OF INDIA HONG KONG BRANCH

INTERIM FINANCIAL DISCLOSURE STATEMENT

**FOR THE HALF YEAR ENDED
30TH SEPTEMBER 2019**



**BANK OF INDIA HONG KONG BRANCH
FINANCIAL DISCLOSURE STATEMENT**

SECTION A -Branch Information (Hong Kong Offices only)

I. Profit & Loss

	30.09.2019 (HK\$'000)	30.09.2018 (HK\$'000)
Income		
(a) Interest income	362,694	372,481
(b) Interest expense	(273,948)	(328,400)
Net interest income	88,746	44,081
(c) Other operating income		
(i) Gain less losses arising from trading in foreign currencies	2,424	2,312
(ii) Gain less losses on securities held for trading purposes	0	0
(iii) Gain less losses from other trading activities	0	0
Gross fees and commission income	8,893	9,887
Gross fees and commission expenses	0	0
(iv) Net fees and commission	8,893	9,887
(v) Other income	3,096	1,927
Total Income	103,159	58,207
Expenses		
(d) Operating expenses		
Salary and rental expenses	(15,702)	(15,723)
Others	(4,656)	(6,505)
Net charge for other provision	5,553	(2,548)
(e) Impairment losses and provision for impaired loans and receivables	(162,534)	(569,694)
(f) Gains less losses from the disposal of property, plant and equipment and investment properties	0	0
Total Expenses	(177,339)	(594,470)
(g) Profit before taxation	(74,180)	(536,263)
(h) Tax expense or tax income	0	27,411
(i) PROFIT AFTER TAXATION	(74,180)	(508,852)



BANK OF INDIA HONG KONG BRANCH

SECTION A - Branch information (Hong Kong Offices Only)

II. Balance Sheet

	30.09.2019 (HK\$'000)	31.03.2019 (HK\$'000)
ASSETS		
(i) Cash & Balances with Banks	1,126,291	1,159,942
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than twelve months	7,103,221	8,792,169
(iii) Amount due from overseas offices of the institution	498,249	1,938,895
(iv) Trade Bills	1,486,625	2,184,089
(v) Certificates of deposits held	0	0
(vi) Securities held for trading purposes	0	0
(vii) Loans and receivables		
(A) Loans and advances to customers	6,991,057	4,745,900
(B) Loans and advances to banks	1,701,324	1,687,782
(C) Accrued interest and other accounts	1,563,427	1,523,794
(D) Provision for impaired loan and receivables		
(I) Provision for impaired loans & receivable (collective)	(109,021)	(108,022)
(II) Provision for impaired loans & receivable (specific)	(292,549)	(132,838)
(III) Provision against value of other claim & investment	(112,706)	(118,422)
(viii) Investment securities	740,464	612,923
(ix) other investments	206,268	251,355
(x) Property, Plant and Equipment	239,918	241,973
(xi) Total Assets	21,142,568	22,779,540
Liabilities		
(i) Deposits and balances from banks	13,936,704	15,505,845
(ii) Deposits from customers		
(A) Demand deposits and current accounts	333,096	387,142
(B) Savings deposits	55,533	54,043
(C) Time, call and notice deposits	3,150,518	3,112,659
(iii) Amount due to overseas offices of the institution	2,585,117	2,545,739
(iv) Certificates of deposit issued	0	0
(v) Issued debt securities	0	0
(vi) Other liabilities	1,081,600	1,174,112
(vii) Provision for taxation	0	0
(viii) Total Liabilities	21,142,568	22,779,540



BANK OF INDIA HONG KONG BRANCH

III. SECTION B - ADDITIONAL INFORMATION

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

1 Impaired Loans and Advances

Impaired Loans and Advances to Customers

(HKD Million)

	Amount	Specific Provision	Current market value of collateral	% to total loans and advances
As on 30.09.2019	292.176	234.000	72.159	4.18%
As on 31.03.2019	111.116	99.868	59.199	2.34%

There is no impaired loans and advances to banks as at 30th September 2019 and 31st March 2019.

2 Derivatives	30.09.2019	31.03.2019
Notional Amount:	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	2,191,479	4,031,637
(b) Interest rate contracts	50,177	98,912
Total	2,241,656	4,130,549

Fair value of derivative contracts (Gross)	30.09.2019	31.03.2019
	(HK\$'000)	(HK\$'000)
(a) Exchange rate contracts	1,972	3,289
(b) Interest rate contracts	989	2,013
Total	2,961	5,302

The fair value of derivative contracts does not take into account the effect of bilateral netting arrangements.

3 Off Balance Sheet Exposure other than Derivatives Contracts	30.09.2019	31.03.2019
	(HK\$'000)	(HK\$'000)
(a) Direct credit substitutes	216,473	215,066
(b) Transaction related contingencies	43,991	44,047
(c) Trade-related contingent items	8,439	28,290
Total	268,903	287,403



4 INTERNATIONAL CLAIMS

(HKD Million)

As at 30.09.2019	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	74	445	0	0	0	519
of which Canada	1	0	0	0	0	1
of which Australia	1	0	0	0	0	1
of which Luxembourg	0	0	0	0	0	0
of which U.S.A.	6	445	0	0	0	451
of which United Kingdom	31	0	0	0	0	31
of which Netherland	34	0	0	0	0	34
of which Germany	1	0	0	0	0	1
of which France	0	0	0	0	0	0
of which Switzerland	0	0	0	0	0	0
of which Belgium	0	0	0	0	0	0
of which Spain	0	0	0	0	0	0
of which Japan	0	0	0	0	0	0
2 Offshore Centres	0	0	0	335	0	335
of which Singapore	0	0	0	301	0	301
of which Hong Kong	0	0	0	34	0	34
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Carribean	0	0	0	0	0	0
5 Developing Africa & Middle East	372	0	0	7	0	379
of which U.A.E.	254	0	0	7	0	261
of which Nigeria	0	0	0	0	0	0
of which South Africa	0	0	0	0	0	0
of which Qatar	118	0	0	0	0	118
6 Developing Asia-Pacific	11,114	0	0	6,286	0	17,400
of which China	2,321	0	0	21	0	2,342
of which Sri Lanka	80	0	0	0	0	80
of which India	8,713	0	0	6,260	0	14,973
of which Malaysia	0	0	0	2	0	2
of which Indonesia	0	0	0	0	0	0
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	3	0	3
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

(HKD Million)

As at 31.03.2019	Banks	Official Sector	Non-Bank private Sector		Unallocated by sector	Total
			Non-Bank Financial Institutions	Non-Financial Private Sector		
1 Developed Countries	2,150	466	0	1	0	2,617
of which Canada	1	0	0	0	0	1
of which Australia	1	0	0	0	0	1
of which Luxembourg	41	0	0	0	0	41
of which U.S.A.	17	466	0	0	0	483
of which United Kingdom	1,657	0	0	0	0	1,657
of which Netherland	35	0	0	0	0	35
of which Germany	2	0	0	0	0	2
of which France	0	0	0	0	0	0
of which Switzerland	2	0	0	0	0	2
of which Belgium	393	0	0	0	0	393
of which Spain	0	0	0	1	0	1
of which Japan	1	0	0	0	0	1
2 Offshore Centres	3,906	0	0	443	0	4,349
of which Singapore	1,702	0	0	20	0	1,722
of which Hong Kong	2,204	0	0	423	0	2,627
3 Developing Europe	0	0	0	0	0	0
of which Turkey	0	0	0	0	0	0
4 Developing Latin America & Carribean	0	0	0	0	0	0
5 Developing Africa & Middle East	1,896	0	0	60	0	1,956
of which U.A.E.	1,896	0	0	54	0	1,950
of which Nigeria	0	0	0	4	0	4
of which South Africa	0	0	0	2	0	2
6 Developing Asia-Pacific	7,387	0	0	3,672	0	11,059
of which China	79	0	0	0	0	79
of which Sri Lanka	0	0	0	0	0	0
of which India	7,229	0	0	3,668	0	10,897
of which Malaysia	0	0	0	4	0	4
of which Indonesia	79	0	0	0	0	79
of which Bangladesh	0	0	0	0	0	0
of which Taiwan	0	0	0	0	0	0
7 International Organisations	0	0	0	0	0	0
8 Unallocated by Country	0	0	0	0	0	0

Remark: Geographical locations are based on the physical location of the borrower. Risk transfer is only made if the claim is guaranteed by a party in a country which is different from the counter party. International claims are derived according to the location of counterparties on which ultimate risk lies after taking into account any transfer of risk.



5 LOANS AND ADVANCES TO CUSTOMERS

By Geographical Areas

(HKS'000)

	30.09.2019			31.03.2019		
	Loans	of which Overdue Loans	of which Impaired Loans	Loans	of which Overdue Loans	of which Impaired Loans
Hong Kong	1,290,434	409,031	292,176	1,472,284	336,244	111,116
China	312	0	0	530	0	0
Bangladesh	0	0	0	0	0	0
Malaysia	1,579	0	0	1,554	0	0
U.A.E.	0	0	0	14,351	0	0
India	5,698,732	54,186	0	3,257,181	48,094	0
Singapore	0	0	0	0	0	0
Indonesia	0	0	0	0	0	0
Netherland	0	0	0	0	0	0
U.S.A.	0	0	0	0	0	0
Total	6,991,057	463,217	292,176	4,745,900	384,338	111,116

Remark: Geographical locations are based on the physical location of the borrower.

6 Loan and Advances to customer

(HKS' 000)

SECTOR INFORMATION	30.09.2019		31.03.2019	
	Amount	Collateral and Security	Amount	Collateral and Security
Loans and advances for use in Hong Kong				
(i) Industrial, commercial and financial:				
(A) Property development	0	0	0	0
(B) Property investment	0	0	0	0
(C) Financial concerns	0	0	0	0
(D) Stockbrokers	0	0	0	0
(E) Wholesale and retail trade	14,278	14,278	36,167	36,167
(F) Manufacturing	0	0	0	0
(G) Transport and transport equipment	0	0	0	0
(H) Recreational activities	0	0	0	0
(I) Information Technology	0	0	0	0
(J) Others	1,004	1,004	7,859	7,859
(ii) Individuals				
Loan for the purchase of flats in the Home Ownership Scheme, Private Sector Participation Scheme and Tenants Purchase Scheme or their respective successor schemes	0	0	0	0
(A) Loan for the purchase of other residential properties	0	0	0	0
(B) Credit card advances	0	0	0	0
(C) others	34,146	34,146	28,273	28,273
(b) Trade finance	1,241,006	515,627	1,414,336	592,307
(c) Loan and advances for use outside Hong Kong	5,700,623	1,555,572	3,259,265	417,600
Total	6,991,057	2,120,627	4,745,900	1,082,206



Overdue Loans and Advances to customers 30.09.2019 (HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	58,257	0.83%	0	0	58,257	31,081
(ii) more than 6 months but not more than one year	129,239	1.85%	15,680	15,680	113,559	115,094
(iii) more than one year	99,011	1.42%	56,479	56,479	42,532	87,092
Total	286,507	4.10%	72,159	72,159	214,348	233,267

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

Overdue Loans and Advances to customers 31.03.2019 (HK\$'000)

	Amount	% to total loans and advances	Current market value of collateral	Covered portion	Uncovered portion	Specific Provision
(i) more than 3 months but not more than 6 months	22,145	0.47%	13,458	13,458	8,687	6,694
(ii) more than 6 months but not more than one year	60,523	1.27%	34,588	34,588	25,935	59,899
(iii) more than one year	43,797	0.92%	18,958	18,958	24,839	33,275
Total	126,465	2.66%	67,004	67,004	59,461	99,868

There was no rescheduled loans and advances to customers which has been overdue for more than 3 months.

	30.09.2019 (HK\$'000)	31.03.2019 (HK\$'000)
Current market value of collateral held against the covered portion of impaired loans and advances	72,159	59,199
Covered portion of impaired loans and advances	72,159	59,199
Uncovered portion of impaired loans and advances	220,017	51,917

There is no overdue loans and advances to banks at the end of September 2019 and March 2019.

Rescheduled Assets

There was no other rescheduled loans and advances to customers excluding those have been overdue for more than 3 months and disclosed as above at the end of September 2019 and March 2019.

There was no rescheduled loans and advances to banks at the end of September 2019 and March 2019.

Other overdue Assets

(HK\$'000)

	30.09.2019		31.03.2019	
	Amount	Specific Provision	Amount	Specific Provision
Other Overdue Trade Bills				
more than 3 months but not more than 6 months	66,427	16,607	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	32,929	32,929	32,971	32,971

There was no repossessed assets held at the end of September 2019 and March 2019.

Overdue Assets to Banks and other Financial Institutions

Impaired investment

(HK\$'000)

	30.09.2019		31.03.2019	
	Amount	Specific Provision	Amount	Specific Provision
more than 1 month but not more than 3 months	0	0	0	0
more than 3 months but not more than 6 months	0	0	0	0
more than 6 months but not more than one year	0	0	0	0
more than one year	112,287	112,287	113,825	113,825

There are no rescheduled assets to Banks and Financial Institutions as on 30th September 2019 and 31st March 2019.



8 Mainland Activities Disclosures

Types of Counterparties	[A] On-balance sheet exposure HK\$ million		[B] Off-balance sheet exposure HK\$ million		[A] + [B] Total HK\$ million	
	30.09.2019	31.03.2019	30.09.2019	31.03.2019	30.09.2019	31.03.2019
	1 Central government, central government-owned entities and their subsidiaries and joint ventures (JVs)	0	0	0	0	0
2 Local governments, local government-owned entities and their subsidiaries and JVs	0	0	0	0	0	0
3 PRC nationals residing in Mainland China or other entities incorporated in Mainland China and their subsidiaries and JVs	0	0	0	0	0	0
4 Other entities of central government not reported in item 1 above	0	0	0	0	0	0
5 Other entities of local governments not reported in item 2 above	0	0	0	0	0	0
6 PRC nationals residing outside Mainland China or entities incorporated outside Mainland China where the credit is granted for use in Mainland China	0	0	0	0	0	0
7 Other counterparties where the exposures are considered by the reporting institution to be non-bank Mainland China exposures	0.313	0.53	0	0	0.313	0.53
Total	0.313	0.53	0	0	0.313	0.53
Total assets after provision	21142.568	22779.54				
On-balance sheet exposures as percentage of total assets	0.00%	0.00%				



BANK OF INDIA HONG KONG BRANCH

BRANCH INFORMATION (HONG KONG OFFICES ONLY)

9 Foreign Currency Exposure

		(equivalent in HK\$ million)				
		30.09.2019	30.09.2019	30.09.2019	30.09.2019	30.09.2019
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	20,822	1	2	1	20,826
(b)	Spot liabilities	(21,157)	(56)	(19)	(24)	(21,256)
(c)	Forward Purchase	767	157	17	61	1,002
(d)	Forward Sales	(430)	(102)	0	(39)	(571)
(f)	Net long/short position	2	0	0	(1)	1

		(equivalent in HK\$ million)				
		31.03.2019	31.03.2019	31.03.2019	31.03.2019	31.03.2019
		US\$	GBP	JPY	EUR	TOTAL
(a)	Spot assets	21,561	3	16	5	21,585
(b)	Spot liabilities	(22,558)	(56)	(10)	(23)	(22,647)
(c)	Forward Purchase	1,611	212	0	94	1,917
(d)	Forward Sales	(610)	(159)	(6)	(76)	(851)
(f)	Net long/short position	4	0	0	0	4

There is no net structural position which constitutes 10% or more of the total net structural position in all foreign currencies at the end of September 2019 and March 2019.

10 Liquidity

	30.09.2019	30.09.2018
Average liquidity maintenance ratio (LMR)	(6 Months)	(6 Months)
(April 2019 to September 2019)	302.71%	67.53%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the six months of the financial year computed in accordance with Banking Liquidity Rules.

	30.09.2019	30.09.2018
Average liquidity maintenance ratio (LMR)	(3 Months)	(3 Months)
	96.20%	68.25%

Average Liquidity Maintenance Ratio is calculated as the simple average of each month's average liquidity maintenance ratio for the three months of the quarter computed in accordance with Banking Liquidity Rules.



11. Liquidity Risk Management Framework

The Liquidity risk management of Bank of India (BOI), Hong Kong Branch is part of the BOI Group's risk management processes. The objective of liquidity risk management is to ensure that there are sufficient funds to meet contractual and regulatory financial obligations and to undertake new transactions.

Liquidity risk management is a component of the BOI HK Branch's asset and liability management framework. The liquidity risk management frame comprises of the following:-

- Roles and responsibilities, organizational structure for oversight and communications of the BOI's liquidity risk management;
- Operational liquidity risk management;
- Periodic reporting of liquidity positions;
- Managing funding sources and access to markets; and
- Liquidity contingency plan that establishes indicators to alert senior management to potential liquidity and funding problems.

The Hong Kong Asset and Liability Committee ("ALCO") comprising key members from local management and Treasury, conducts meeting on a regular basis to review the daily liquidity reports and deliberate important liquidity risk management matters.

The BOI Branch's liquidity management framework is supported by key liquidity measures, which are monitored on an on-going basis. These measures further serve as early warning indicators ("EWI") to alert senior management of potential liquidity and funding distress situations and trigger management actions in response to the event. The EWIs are designed taking into consideration the Branch's funding profile as well as the market conditions, and are calibrated to differentiate the various level of severity in liquidity shortfall. The EWIs are monitored regularly and discussed at the ALCO. These triggers may also be alerted on an exceptional basis.

Liquidity Monitoring

BOI HK Branch manages the operational liquidity by cash flows on an individual currency basis by cash flow mismatch analysis under defined business scenarios.

Short-term liquidity stress tests are performed based on an institution-specific crisis scenario, a general market crisis scenario and a combined scenario. The results of the stress tests are used to adjust liquidity risk management strategies, policies and positions and to develop effective contingency funding plans.



Liquidity monitoring is performed daily within a framework for projecting cash flows on a contractual basis. Simulations of liquidity exposures under stressed market scenarios are performed and the results are taken into account in the risk management processes.

BOI HK Branch also follows the applicable guidance set forth by the HKMA in Supervisory Policy Manual LM-2 "Sound Systems and Controls for Liquidity risk Management.

Liquidity Reporting

In-house systems and procedures are in place to meet the various reporting requirements. The systems include data from different sources with relevant mapping rules to generate internal and local regulatory reports.

Daily cash flow mismatch reports are produced by using contractual cash flows in the balance sheets and placing them into appropriate time basis. The measurement and reporting of liquidity would be on a cumulative cash flow mismatch basis for each currency.

The daily reporting regulatory reports for Liquidity Maintenance Ratio are prepared in accordance with the relevant reporting requirements.

Funding Strategy

The liquidity and funding positions of BOI HK Branch is centrally managed at Hong Kong. The Branch maintains a diverse range of funding sources. Apart from obtaining the funding from interbank markets funding, the non-bank customer deposits also form a significant part of the Branch's overall funding. In order to lengthen the duration of the funding, the Branch obtains intragroup funding at arm's length.

Contingency Planning

The Contingency Funding Plan ("CFP") is a critical component of the liquidity management framework and serves as an extension of the BOI HK Branch's operational or daily management policy. A liquidity crisis can arise due to Market-driven and/or Firm-driven events.



LIQUIDITY GAP

HK\$ in thousand as at 30th September 2019

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
ASSETS									
(i) Cash and balances with banks	100,009	85,458	862,422	78,402	0	0	0	0	1,126,291
(ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months	0	0	0	0	2,940,075	3,614,332	548,814	0	7,103,221
(iii) Amount due from overseas offices	12,157	290,087	0	0	0	0	196,005	0	498,249
(iv) Trade Bills	112,625	392	62,298	188,593	722,697	186,221	78,391	135,408	1,486,625
(v) Certificates of Deposit held	0	0	0	0	0	0	0	0	0
(vi) Securities held for trading purposes	0	0	0	0	0	0	0	0	0
(vii) Loans and Receivables									
(A) loans and advances to customers	367,464	26,424	6,770	105,596	289,312	109,881	4,497,318	1,588,292	6,991,057
(B) loans and advances to banks	0	15,681	0	0	117,603	0	0	1,568,040	1,701,324
(C) accrued interest and other accounts	3,605	4,298	12,548	5,780	80,495	41,106	5,746	1,409,849	1,563,427
(viii) Investment Securities	740,464	0	0	0	0	0	0	0	740,464
(ix) Other investments	0	0	0	39,394	0	0	0	166,874	206,268
(x) Property, plant and equipment and investment properties	0	0	0	0	0	0	0	239,918	239,918
Total of on-balancesheet items	1,336,324	422,340	944,038	417,765	4,150,182	3,951,540	5,326,274	5,108,381	21,656,844

Off-Balance Sheet items

	171	18	0	0	1,781	0	989	0	2,959
--	-----	----	---	---	-------	---	-----	---	-------

LIABILITIES

(i) Deposits and balances from banks	475,081	0	399,850	397,106	8,744,567	0	3,920,100	0	13,936,704
(ii) Deposits from customers									
(A) demand deposits and current accounts	333,096	0	0	0	0	0	0	0	333,096
(B) Savings deposits	55,533	0	0	0	0	0	0	0	55,533
(C) time, call and notice deposits	109,202	37,533	88,982	191,373	412,388	1,025,924	1,237,509	47,607	3,150,518
(iii) Amount due to overseas Branches	218,128	0	862,422	0	705,618	431,211	0	367,738	2,585,117
(iv) Certificates of Deposit issued	0	0	0	0	0	0	0	0	0
(v) Issued debt securities	0	0	0	0	0	0	0	0	0
(vi) Other liabilities	5,104	723	7,856	6,429	14,016	15,949	8,530	1,422,435	1,481,042
(vii) Provision for taxation									
Total of on-balancesheet items	1,196,144	38,256	1,359,110	594,908	9,876,589	1,473,084	5,166,139	1,837,780	21,542,010

Off-Balance Sheet items

	181	9	0	0	1028	0	283	1502	3,003
--	-----	---	---	---	------	---	-----	------	-------

Maturity Mismatch

	140,180	384,084	(415,072)	(177,143)	(5,726,407)	2,478,456	160,135	3,270,601	114,834
--	---------	---------	-----------	-----------	-------------	-----------	---------	-----------	---------

Cumulative Maturity Mismatch

	140,180	524,264	109,192	(67,951)	(5,794,358)	(3,315,902)	(3,155,767)	114,834	229,668
--	---------	---------	---------	----------	-------------	-------------	-------------	---------	---------



LIQUIDITY GAP

HK\$ in thousand as at 30th September 2018

ASSETS

- (i) Cash and balances with banks
- (ii) Placements with banks which have a residual contractual maturity of more than one month but not more than 12 months
- (iii) Amount due from overseas offices
- (iv) Trade Bills
- (v) Certificates of Deposit held
- (vi) Securities held for trading purposes
- (vii) Loans and Receivables
- (A) loans and advances to customers
- (B) loans and advances to banks
- (C) accrued Interest and other accounts
- (viii) Investment Securities
- (ix) Other investments
- (x) Property, plant and equipment and investment properties

Total of on-balancesheet items

	Next Day	2 to 7 days	8 days to 14 days	15 days to 1 month	1 to 3 months	3 to 6 months	6 to 12 months	Over 1 year	Total
	140,943	0	790,492	1,466,584	0	0	0	0	2,398,019
	0	0	0	0	2,740,171	823,798	586,999	0	4,150,968
	9,564	0	391,332	391,333	626,132	23,480	0	0	1,441,841
	62,176	9,886	16,610	583,942	786,438	231,550	118,828	32,872	1,842,302
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	540,224	69,095	59,329	591,501	5,752,140	4,287,727	49,888	878,913	12,228,817
	0	0	0	0	0	0	0	0	0
	1,911	5,173	17,306	25,522	34,975	8,614	8,742	1,699,154	1,801,397
	683,195	0	0	0	0	0	0	0	683,195
	0	0	0	46,741	0	37,998	58,253	114,220	257,212
	0	0	0	0	0	0	0	177,951	177,951
	1,438,013	84,154	1,275,069	3,105,623	9,939,856	5,413,167	822,710	2,903,110	24,981,702

Off-Balance Sheet items

	0	250	0	1,844	20	0	0	3,136	5,250
--	---	-----	---	-------	----	---	---	-------	-------

LIABILITIES

- (i) Deposits and balances from banks
- (ii) Deposits from customers
- (A) demand deposits and current accounts
- (B) Savings deposits
- (C) time, call and notice deposits
- (iii) Amount due to overseas Branches
- (iv) Certificates of Deposit issued
- (v) Issued debt securities
- (vi) Other liabilities
- (vii) Provision for taxation

Total of on-balancesheet items

	1,528,448	39,133	313,066	1,173,997	9,521,512	4,148,124	0	0	16,724,280
	358,780	0	0	0	0	0	0	0	358,780
	49,274	0	0	0	0	0	0	0	49,274
	93,441	53,290	78,951	188,511	550,447	916,332	1,202,140	9,297	3,092,409
	65,464	0	11,740	15,653	2,531,459	0	0	367,102	2,991,418
	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0
	39,481	1,484	1,049	6,451	22,410	5,252	0	1,646,319	1,722,446
	0	0	0	0	6,000	0	0	0	6,000
	2,134,888	93,907	404,806	1,384,612	12,631,828	5,069,708	1,202,140	2,022,718	24,944,607

Off-Balance Sheet items

	8,285	878	0	750	53	0	0	1,095	11,061
--	-------	-----	---	-----	----	---	---	-------	--------

Maturity Mismatch

	(696,875)	(9,753)	870,263	1,721,011	(2,691,972)	343,459	(379,430)	880,392	37,095
--	-----------	---------	---------	-----------	-------------	---------	-----------	---------	--------

Cumulative Maturity Mismatch

	(696,875)	(706,628)	163,635	1,884,646	(807,326)	(463,867)	(843,297)	37,095	74,190
--	-----------	-----------	---------	-----------	-----------	-----------	-----------	--------	--------



BANK OF INDIA HONG KONG BRANCH

12 Remuneration System

The Senior Management and the key personnel of the Branch are Bank's officers from India (India Based Officers). The remuneration package offered to them is on the lines decided by the Working Group of the Standing Committee by the Government of India, Ministry of Finance (Banking Division). The Standing Committee has been mandated to standardize the remuneration package to be paid to all India based officers of Indian public sector banks operating in various overseas centers including Hong Kong. The Committee meets at periodic intervals to review/revise the remuneration package taking into account cost of living, market situation, etc.

Remuneration of Senior Management and Key Personnel

Information on the remuneration for the Bank's senior management and key personnel is set out below:

(i) Amount of remuneration

	Half Year ended 30.09.2019	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,067	14
Variable remuneration	25	2
Total	2,092	
	Half year ended 30.09.2018	
	(HK\$' 000)	Beneficiaries
Fixed remuneration	2,374	15
Variable remuneration	68	4
Total	2,442	

(ii) No senior management or key personnel has been awarded with deferred remuneration during the six months ended September 2019 and March 2019.

(iii) No senior management or key personnel has been awarded with new sign-on or severance payment during the six months ended September 2019 and March 2019.



13 Bank Information (Consolidated Basis)

(Available in Bank's web site)

Capital and capital adequacy	31.03.2019 (HK\$' 000)	31.03.2018 (HK\$' 000)
Shareholders' funds (Capital)	3,132,838	2,099,957
Shareholders' funds (Reserve)	45,691,169	42,165,759
Capital adequacy ratio (Basel-III)	14.86%	13.54%

Remarks The capital adequacy ratios are calculated in accordance with the relevant requirements of the Reserve Bank of India.

Other financial information	31.03.2019 (HK\$' 000)	31.03.2018 (HK\$' 000)
(a) Total assets	716,099,784	740,864,613
(b) Total liabilities	667,275,777	696,598,897
(c) Total advances	389,292,100	413,421,793
(d) Total deposits	593,138,434	629,843,562
	Year ended 31.03.2019 (HK\$' 000)	Year ended 31.03.2018 (HK\$' 000)
(e) Pre-tax profit (loss)	(9,827,945)	(10,429,067)

INR converted to HKD i.e. @ HKD 1 = 8.81 INR (31.03.2019)

INR converted to HKD i.e. @ HKD 1 = 8.3036 INR (31.03.2018)





BANK OF INDIA HONG KONG BRANCH

DECLARATION OF CHIEF EXECUTIVE

We have prepared the interim disclosure statement of Bank of India Hong Kong Branches for the half year ended 30th September 2019. The information disclosed complies fully with the Banking (Disclosure) Rules made by Hong Kong Monetary Authority under section 60A of the Banking Ordinance (Chapter 155).

To the best of my knowledge, the Disclosure Statement is not false or misleading.

Bank of India
Hong Kong Branch


Chief Executive